

Preliminary 2021 Budget Overview

	2021	2020	20-21
INCOME	Budget	Budget	Change
Public Support	\$ 420,000	\$ 339,400	↑
Business Partners	\$ 50,000	\$ 70,000	↓
Special Events	\$ 150,000	\$ 272,000	↓
Grants for Foundation Programs	\$ 67,500	\$ 67,500	
Grants for College Departments	\$ 115,000	\$ 115,000	
Fiscal Agent Fee Income	\$ 8,000	\$ 8,000	
Grant Admin Fee Income	\$ 10,000	\$ 10,000	
Revenue from Investment Activities	\$ 450,000	\$ 392,642	↑
Carryover Funds from prior years	\$ 100,000	\$ 80,000	↑
Total Income	\$ 1,370,500	\$ 1,354,542	↑
EXPENSES			
Special Event Expenses			
President's Address	\$ -	\$ 22,000	↓
Evening of Opportunity Gala	\$ 54,000	\$ 54,000	
Other Foundation Events	\$ 2,500	\$ 5,000	↓
Alumni Events	\$ 6,000	\$ 6,000	
Lobo Hall of Fame	\$ -	\$ 12,000	↓
Athletics Booster	\$ 2,500	\$ 2,500	
Total Special Event Expenses	\$ 65,000	\$ 101,500	↓
Operating Expenses			
Payroll & Benefits	\$ 430,000	\$ 405,630	↑
Supplies and Equipment	\$ 5,000	\$ 7,500	↓
Services	\$ 60,000	\$ 60,000	
Marketing & Community Relations	\$ 60,000	\$ 60,000	
Fundraising	\$ 14,000	\$ 14,000	
Travel & Staff Development	\$ 2,500	\$ 5,000	↓
Other	\$ 100	\$ 100	
Fiscal Agent Fee Expense	\$ 8,000	\$ 8,000	
Grant Admin Fee Expense	\$ 10,000	\$ 10,000	
Investment Account Fees	\$ 32,500	\$ 29,500	↑
Total Operating Expenses	\$ 622,100	\$ 599,730	↑
Foundation Program Expenses			
Student Assistance			
Scholarships	\$ 260,000	\$ 235,000	↑
Textbooks	\$ -	\$ 5,000	↓
Emergency Assistance	\$ 65,000	\$ 20,000	↑
Evans College Incentive	\$ 100,000	\$ 120,000	↓
Campus Support			
FASA	\$ 40,000	\$ 42,000	↓
Other Campus Support	\$ 62,000	\$ 62,000	
Grant Disbursement to College Depts	\$ 105,000	\$ 105,000	
Athletics Booster	\$ 25,000	\$ 40,000	↓
Great Books	\$ 500	\$ 500	
Alumni Committee	\$ 10,000	\$ 10,000	
Total Program Expenses	\$ 667,500	\$ 639,500	↑
Total Expenses	\$ 1,354,600	\$ 1,340,730	↑
Net Income	\$ 15,900	\$ 13,812	