

MPC Foundation Profit & Loss Budget vs. Actual January through March 2021

	Unrestricted			Restricted			TOTAL			2021
	Jan - Mar 21			Jan - Mar 21			Jan - Mar 21			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Ordinary Income/Expense										
Income										
4000 · Direct Public Support										
4010 · Unrestricted Donations										
4010-01 · Donations, General	5,556	2,000	3,556	-	-	-	5,556	2,000	3,556	22,000
4010-02 · President's Circle	32,778	30,000	2,778	-	-	-	32,778	30,000	2,778	85,000
4010-03 · Business Partners	1,500	10,000	(8,500)	-	-	-	1,500	10,000	(8,500)	70,000
Total 4010 · Unrestricted Donations	39,834	42,000	(2,166)	-	-	-	39,834	42,000	(2,166)	177,000
4020 · Restricted Donations										
4021 · Foundation Programs										
4021-01 · Temp Restricted Scholarships	-	-	-	40,956	-	40,956	40,956	-	40,956	65,000
4021-02 · Perm Restricted Scholarships	-	-	-	3,410	-	3,410	3,410	-	3,410	10,000
4021-03 · Temp Restricted Funds	-	-	-	-	5,000	(5,000)	-	5,000	(5,000)	60,000
4021-04 · Perm Restricted Endowments	-	-	-	-	-	-	-	-	-	10,000
4021-06 · Osher Scholarship Endowment	-	-	-	18,600	18,600	-	18,600	18,600	-	37,200
Total 4021 · Foundation Programs	-	-	-	62,966	23,600	39,366	62,966	23,600	39,366	182,200
4022 · Campus Support Income										
4022-01 · FASA	-	-	-	40	-	40	40	-	40	2,000
4022-02 · Emergency Assistance	-	-	-	110	-	110	110	-	110	10,000
4022-05 · Other (Pass-through)	-	-	-	1,025	7,500	(6,475)	1,025	7,500	(6,475)	30,000
Total 4022 · Campus Support Income	-	-	-	1,175	7,500	(6,325)	1,175	7,500	(6,325)	42,000
4023 · Other Program Income										
4023-03 · Athletics Booster	-	-	-	4,753	-	4,753	4,753	-	4,753	15,000
Total 4023 · Other Program Income	-	-	-	4,753	-	4,753	4,753	-	4,753	15,000
Total 4020 · Restricted Donations	-	-	-	68,894	31,100	37,794	68,894	31,100	37,794	239,200
4030 · Planned Gifts										
	-	-	-	-	-	-	-	-	-	25,000
Total 4000 · Direct Public Support	39,834	42,000	(2,166)	68,894	31,100	37,794	108,728	73,100	35,628	441,200
4100 · Special Events Income	(170)	-	(170)	-	-	-	(170)	-	(170)	130,000
4200 · Grants	-	-	-	193,644	25,500	168,144	193,644	25,500	168,144	163,000
4400 · Fee Income										
4410 · Admin & Fiscal Agent Fee Income	241	-	241	-	-	-	241	-	241	8,000
4420 · Grant Indirect/Admin Fee Income	19,356	2,500	16,856	-	-	-	19,356	2,500	16,856	10,000
4430 · Investments Admin 1% Fee Income	-	-	-	-	-	-	-	-	-	73,310
Total 4400 · Fee Income	19,597	2,500	17,097	-	-	-	19,597	2,500	17,097	91,310
Total Income	59,261	44,500	14,761	262,538	56,600	205,938	321,798	101,100	220,698	825,510

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Expense			-			-			-	
5000 · Special Events Expenses	(65)	-	65	1,172	1,000	(172)	1,107	1,000	(107)	60,000
6000 · Operating - General Admin			-			-			-	
6100 · Payroll & Benefits	97,670	100,210	2,540	-		-	97,670	100,210	2,540	408,040
6200 · Supplies & Equipment	124	2,600	2,476	-		-	124	2,600	2,476	5,400
6300 · Services	7,698	5,335	(2,363)	-		-	7,698	5,335	(2,363)	48,040
6400 · Marketing & Community Relations	2,690	6,100	3,410	-	-	-	2,690	6,100	3,410	28,800
6500 · Fundraising Expenses	52	8,850	8,798	-	1,000	1,000	52	9,850	9,798	25,400
6600 · Travel & Staff Development	14	500	486	-		-	14	500	486	2,500
6700 · Other Operating Expenses	-	-	-	-		-	-	-	-	100
6800 · Admin Fee Expenses	-		-	-	2,500	2,500	-	2,500	2,500	91,310
Total 6000 · Operating - General Admin	108,248	123,595	15,347	-	3,500	3,500	108,248	127,095	18,847	609,590
7000 · Foundation Programs			-			-			-	
7100 · Scholarships	-		-	39,523	88,600	49,077	39,523	88,600	49,077	307,700
7200 · Emergency Assistance Program	-		-	2,402	9,000	6,598	2,402	9,000	6,598	36,750
7300 · Textbook Assistance Program	-		-	-		-	-		-	10,000
7400 · Evans College Incentive Program	-		-	23,750	40,000	16,250	23,750	40,000	16,250	102,500
7700 · Campus Support			-			-			-	
7780 · Athletics Booster	-		-	9,349		(9,349)	9,349		(9,349)	25,000
7710 · FASA	570	3,800	3,230	950	4,960	4,010	1,520	8,760	7,240	40,800
7730 · Board Designated Campus Support	-		-	-		-	-		-	800
7740 · Restricted Campus Support	-		-	33,100		(33,100)	33,100		(33,100)	59,700
7750 · Grant Disbursements	-		-	19,356	16,000	(3,356)	19,356	16,000	(3,356)	92,000
Total 7700 · Campus Support	570	3,800	3,230	62,755	20,960	(41,795)	63,325	24,760	(38,565)	218,300
Total 7000 · Foundation Programs	570	3,800	3,230	128,430	158,560	30,130	129,000	162,360	33,360	675,250
8000 · Other Program Expenses			-			-			-	
8100 · Alumni Committee	-		-	5,000		(5,000)	5,000		(5,000)	10,000
Total 8000 · Other Program Expenses	-		-	5,000		(5,000)	5,000		(5,000)	10,000
Total Expense	108,753	127,395	18,642	134,602	163,060	28,458	243,355	290,455	47,100	1,354,840

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Net Ordinary Income	(49,492)	(82,895)	33,403	127,935	(106,460)	234,395	78,443	(189,355)	267,798	(529,330)
Other Income/Expense			-			-			-	
Other Income			-			-			-	
9000 · Investment Income & Expense			-			-			-	
9000-02 · Interest	4	-	4	-	-	-	4	-	4	10
9000-03 · Dividends	4,352	4,500	(148)	27,131	30,000	(2,869)	31,483	34,500	(3,017)	138,000
9000-04 · Investment Gains/ Losses	19,696	20,000	(304)	216,304	50,000	166,304	236,000	70,000	166,000	280,000
9000-05 · Investment Account Fees	(872)	(750)	(122)	(5,815)	(8,000)	2,185	(6,687)	(8,750)	2,063	(35,000)
Total 9000 · Investment Income & Expense	23,180	23,750	(570)	237,620	72,000	165,620	260,799	95,750	165,049	383,010
Total Other Income	23,180	23,750	(570)	237,620	72,000	165,620	260,799	95,750	165,049	383,010
Net Other Income	23,180	23,750	(570)	237,620	72,000	165,620	260,799	95,750	165,049	383,010
Net Income	(26,312)	(59,145)	32,833	365,555	(34,460)	400,015	339,243	(93,605)	432,848	(146,320)