

## MPC Foundation Profit & Loss Budget vs. Actual January through June 2021

|                                          | Unrestricted |        |          | Restricted   |         |          | TOTAL        |         |          | 221     |
|------------------------------------------|--------------|--------|----------|--------------|---------|----------|--------------|---------|----------|---------|
|                                          | Jan - Jun 21 |        |          | Jan - Jun 21 |         |          | Jan - Jun 21 |         |          | Annual  |
|                                          | Actual       | Budget | Variance | Actual       | Budget  | Variance | Actual       | Budget  | Variance | Budget  |
| Ordinary Income/Expense                  |              |        |          |              |         |          |              |         |          |         |
| Income                                   |              |        |          |              |         |          |              |         |          |         |
| 4000 · Direct Public Support             |              |        |          |              |         |          |              |         |          |         |
| 4010 · Unrestricted Donations            |              |        |          |              |         |          |              |         |          |         |
| 4010-01 · Donations, General             | 10,019       | 6,000  | 4,019    | -            | -       | -        | 10,019       | 6,000   | 4,019    | 22,000  |
| 4010-02 · President's Circle             | 77,915       | 30,000 | 47,915   | -            | -       | -        | 77,915       | 30,000  | 47,915   | 85,000  |
| 4010-03 · Business Partners              | 1,500        | 20,000 | (18,500) | -            | -       | -        | 1,500        | 20,000  | (18,500) | 70,000  |
| Total 4010 · Unrestricted Donations      | 89,434       | 56,000 | 33,434   | -            | -       | -        | 89,434       | 56,000  | 33,434   | 177,000 |
| 4020 · Restricted Donations              |              |        |          |              |         |          |              |         |          |         |
| 4021 · Foundation Programs               |              |        |          |              |         |          |              |         |          |         |
| 4021-01 · Temp Restricted Scholarships   | -            | -      | -        | 101,171      | 40,000  | 61,171   | 101,171      | 40,000  | 61,171   | 65,000  |
| 4021-02 · Perm Restricted Scholarships   | -            | -      | -        | 69,895       | 5,000   | 64,895   | 69,895       | 5,000   | 64,895   | 10,000  |
| 4021-03 · Temp Restricted Funds          | -            | -      | -        | 20,935       | 30,000  | (9,065)  | 20,935       | 30,000  | (9,065)  | 60,000  |
| 4021-04 · Perm Restricted Endowments     | -            | -      | -        | -            | -       | -        | -            | -       | -        | 10,000  |
| 4021-06 · Osher Scholarship Endow Income | -            | -      | -        | 18,600       | 18,600  | -        | 18,600       | 18,600  | -        | 37,200  |
| Total 4021 · Foundation Programs         | -            | -      | -        | 210,601      | 93,600  | 117,001  | 210,601      | 93,600  | 117,001  | 182,200 |
| 4022 · Campus Support Income             |              |        |          |              |         |          |              |         |          |         |
| 4022-01 · FASA                           | -            | -      | -        | 100          | -       | 100      | 100          | -       | 100      | 2,000   |
| 4022-02 · Emergency Assistance           | -            | -      | -        | 625          | 5,000   | (4,375)  | 625          | 5,000   | (4,375)  | 10,000  |
| 4022-05 · Other (Pass-through)           | -            | -      | -        | 2,045        | 15,000  | (12,955) | 2,045        | 15,000  | (12,955) | 30,000  |
| Total 4022 · Campus Support Income       | -            | -      | -        | 2,770        | 20,000  | (17,230) | 2,770        | 20,000  | (17,230) | 42,000  |
| 4023 · Athletics Booster Income          |              |        |          |              |         |          |              |         |          |         |
| Total 4020 · Restricted Donations        | -            | -      | -        | 224,496      | 113,600 | 110,896  | 224,496      | 113,600 | 110,896  | 239,200 |
| 4030 · Planned Gifts                     |              |        |          |              |         |          |              |         |          |         |
| Total 4000 · Direct Public Support       | 89,434       | 56,000 | 33,434   | 224,496      | 113,600 | 110,896  | 313,930      | 169,600 | 144,330  | 441,200 |
| 4100 · Special Events Income             | (170)        | -      | (170)    | -            | -       | -        | (170)        | -       | (170)    | 130,000 |
| 4200 · Grants                            |              |        |          |              |         |          |              |         |          |         |
| 4205 · Payroll Protection Grant          | 76,777       | -      | 76,777   | -            | -       | -        | 76,777       | -       | 76,777   | -       |
| 4220 · Foundation Programs Grants        | -            | -      | -        | 157,004      | 20,000  | 137,004  | 157,004      | 20,000  | 137,004  | 65,000  |
| 4230 · Campus Programs Grants            | -            | -      | -        | 82,155       | 38,000  | 44,155   | 82,155       | 38,000  | 44,155   | 98,000  |
| Total 4200 · Grants                      | 76,777       | -      | 76,777   | 239,159      | 58,000  | 181,159  | 315,936      | 58,000  | 257,936  | 163,000 |
| 4400 · Fee Income                        |              |        |          |              |         |          |              |         |          |         |
| 4410 · Admin & Fiscal Agent Fee Income   | 585          | 2,500  | (1,915)  | -            | -       | -        | 585          | 2,500   | (1,915)  | 8,000   |
| 4420 · Grant Indirect/Admin Fee Income   | 31,341       | 5,000  | 26,341   | -            | -       | -        | 31,341       | 5,000   | 26,341   | 10,000  |
| 4430 · Investments Admin 1% Fee Income   | -            | -      | -        | -            | -       | -        | -            | -       | -        | 73,310  |
| Total 4400 · Fee Income                  | 31,926       | 7,500  | 24,426   | -            | -       | -        | 31,926       | 7,500   | 24,426   | 91,310  |
| Total Income                             | 197,967      | 63,500 | 134,467  | 463,655      | 171,600 | 292,055  | 661,622      | 235,100 | 426,522  | 825,510 |

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|-----------------------------------------------|-----------------|------------------|-----------------|----------------|------------------|-----------------|----------------|------------------|-----------------|------------------|
|                                               | Jan - Jun 21    |                  |                 | Jan - Jun 21   |                  |                 | Jan - Jun 21   |                  |                 | Annual           |
|                                               | Actual          | Budget           | Variance        | Actual         | Budget           | Variance        | Actual         | Budget           | Variance        | Budget           |
| Expense                                       |                 |                  | -               |                |                  | -               |                |                  | -               |                  |
| 5000 · Special Events Expenses                | (65)            | -                | 65              | 1,232          | 4,000            | 2,768           | 1,167          | 4,000            | 2,833           | 60,000           |
| 6000 · Operating - General Admin              |                 |                  | -               |                |                  | -               |                |                  | -               |                  |
| 6100 · Payroll & Benefits                     | 195,005         | 196,420          | 1,415           | -              | -                | -               | 195,005        | 196,420          | 1,415           | 408,040          |
| 6200 · Supplies & Equipment                   | 275             | 3,200            | 2,925           | -              | -                | -               | 275            | 3,200            | 2,925           | 5,400            |
| 6300 · Services                               | 15,740          | 26,720           | 10,980          | -              | -                | -               | 15,740         | 26,720           | 10,980          | 48,040           |
| 6400 · Marketing & Community Relations        | 3,301           | 8,200            | 4,899           | 2,172          | 5,000            | 2,828           | 5,473          | 13,200           | 7,727           | 28,800           |
| 6500 · Fundraising Expenses                   | 3,455           | 11,700           | 8,245           | -              | 1,000            | 1,000           | 3,455          | 12,700           | 9,245           | 25,400           |
| 6600 · Travel & Staff Development             | 14              | 1,000            | 986             | -              | -                | -               | 14             | 1,000            | 986             | 2,500            |
| 6700 · Other Operating Expenses               | 205             | -                | (205)           | -              | -                | -               | 205            | -                | (205)           | 100              |
| 6800 · Admin Fee Expenses                     | -               | -                | -               | -              | 80,810           | 80,810          | -              | 80,810           | 80,810          | 91,310           |
| <b>Total 6000 · Operating - General Admin</b> | <b>217,996</b>  | <b>247,240</b>   | <b>29,244</b>   | <b>2,172</b>   | <b>86,810</b>    | <b>84,638</b>   | <b>220,168</b> | <b>334,050</b>   | <b>113,882</b>  | <b>609,590</b>   |
| 7000 · Foundation Programs                    |                 |                  | -               |                |                  | -               |                |                  | -               |                  |
| 7100 · Scholarships                           | -               | -                | -               | 110,136        | 88,600           | (21,536)        | 110,136        | 88,600           | (21,536)        | 307,700          |
| 7200 · Emergency Assistance Program           | -               | -                | -               | 108,811        | 23,000           | (85,811)        | 108,811        | 23,000           | (85,811)        | 46,750           |
| 7400 · Evans College Incentive Program        | -               | -                | -               | 25,100         | 40,000           | 14,900          | 25,100         | 40,000           | 14,900          | 102,500          |
| 7700 · Campus Support                         | 570             | 8,800            | (8,230)         | 82,982         | 91,100           | 8,118           | 83,552         | 99,900           | 16,348          | 218,300          |
| <b>Total 7000 · Foundation Programs</b>       | <b>570</b>      | <b>8,800</b>     | <b>(8,230)</b>  | <b>327,030</b> | <b>242,700</b>   | <b>(84,330)</b> | <b>327,600</b> | <b>251,500</b>   | <b>(76,100)</b> | <b>675,250</b>   |
| 8000 · Alumni Association expenses            | -               | -                | -               | 5,000          | -                | (5,000)         | 5,000          | -                | (5,000)         | 10,000           |
| <b>Total Expense</b>                          | <b>218,500</b>  | <b>256,040</b>   | <b>(37,540)</b> | <b>335,434</b> | <b>333,510</b>   | <b>(1,924)</b>  | <b>553,934</b> | <b>589,550</b>   | <b>35,616</b>   | <b>1,354,840</b> |
| <b>Net Ordinary Income</b>                    | <b>(20,533)</b> | <b>(192,540)</b> | <b>172,007</b>  | <b>128,221</b> | <b>(161,910)</b> | <b>290,131</b>  | <b>107,688</b> | <b>(354,450)</b> | <b>462,138</b>  | <b>(529,330)</b> |

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|                                          | Jan - Jun 21  |                  |          | Jan - Jun 21   |                 |          | Jan - Jun 21   |                  |           | Annual           |
|                                          | Actual        | Budget           | Variance | Actual         | Budget          | Variance | Actual         | Budget           | Variance  | Budget           |
| Other Income/Expense                     |               |                  | -        |                |                 | -        |                |                  | -         |                  |
| Other Income                             |               |                  | -        |                |                 | -        |                |                  | -         |                  |
| 9000 · Investment Income & Expense       |               |                  | -        |                |                 | -        |                |                  | -         |                  |
| 9000-02 · Interest                       | 31            | -                | 31       | -              | -               | -        | 31             | -                | 31        | 10               |
| 9000-03 · Dividends                      | 10,274        | 9,000            | 1,274    | 67,838         | 60,000          | 7,838    | 78,112         | 69,000           | 9,112     | 138,000          |
| 9000-04 · Investment Gains/ Losses       | 69,520        | 40,000           | 29,520   | 620,902        | 100,000         | 520,902  | 690,422        | 140,000          | 550,422   | 280,000          |
| 9000-05 · Investment Account Fees        | (1,735)       | (1,500)          | (235)    | (11,694)       | (16,000)        | 4,306    | (13,429)       | (17,500)         | 4,071     | (35,000)         |
| Total 9000 · Investment Income & Expense | 78,090        | 47,500           | 30,590   | 677,046        | 144,000         | 533,046  | 755,137        | 191,500          | 563,637   | 383,010          |
| Net Other Income                         | 78,090        | 47,500           | 30,590   | 677,046        | 144,000         | 533,046  | 755,137        | 191,500          | 563,637   | 383,010          |
| Net Income                               | <b>57,557</b> | <b>(145,040)</b> | 202,597  | <b>805,268</b> | <b>(17,910)</b> | 823,178  | <b>862,825</b> | <b>(162,950)</b> | 1,025,775 | <b>(146,320)</b> |