

## MPC Foundation Profit & Loss Budget vs. Actual January through September 2021

	Unrestricted Jan - Sep 21			Restricted Jan - Sep 21			TOTAL Jan - Sep 21			2021 Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>4000 · Direct Public Support</b>										
<b>4010 · Unrestricted Donations</b>										
4010-01 · Donations, General	11,872	8,500	3,372	-	-	-	11,872	8,500	3,372	22,000
4010-02 · President's Circle	139,398	60,000	79,398	-	-	-	139,398	60,000	79,398	85,000
4010-03 · Business Partners	16,500	35,000	(18,500)	-	-	-	16,500	35,000	(18,500)	70,000
<b>Total 4010 · Unrestricted Donations</b>	<b>167,770</b>	<b>103,500</b>	<b>64,270</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>167,770</b>	<b>103,500</b>	<b>64,270</b>	<b>177,000</b>
<b>4020 · Restricted Donations</b>										
<b>4021 · Foundation Programs</b>										
4021-01 · Temp Restricted Scholarships	-	-	-	129,201	40,000	89,201	129,201	40,000	89,201	65,000
4021-02 · Perm Restricted Scholarships	-	-	-	80,905	5,000	75,905	80,905	5,000	75,905	10,000
4021-03 · Temp Restricted Funds	-	-	-	20,935	35,000	(14,065)	20,935	35,000	(14,065)	60,000
4021-04 · Perm Restricted Endowments	-	-	-	-	-	-	-	-	-	10,000
4021-06 · Osher Endow Income	-	-	-	36,600	37,200	(600)	36,600	37,200	(600)	37,200
<b>Total 4021 · Foundation Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>267,641</b>	<b>117,200</b>	<b>150,441</b>	<b>267,641</b>	<b>117,200</b>	<b>150,441</b>	<b>182,200</b>
<b>4022 · Campus Support Income</b>										
4022-01 · FASA	-	-	-	120	-	120	120	-	120	2,000
4022-02 · Emergency Assistance	-	-	-	5,598	5,000	598	5,598	5,000	598	10,000
4022-05 · Other (Pass-through)	-	-	-	2,395	22,500	(20,105)	2,395	22,500	(20,105)	30,000
<b>Total 4022 · Campus Support Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,113</b>	<b>27,500</b>	<b>(19,387)</b>	<b>8,113</b>	<b>27,500</b>	<b>(19,387)</b>	<b>42,000</b>
<b>4023-03 · Athletics Booster Income</b>										
4023-03 · Athletics Booster Income	-	-	-	52,783	5,000	47,783	52,783	5,000	47,783	15,000
<b>Total 4020 · Restricted Donations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>328,536</b>	<b>149,700</b>	<b>178,836</b>	<b>328,536</b>	<b>149,700</b>	<b>178,836</b>	<b>239,200</b>
<b>4030 · Planned Gifts</b>	43,238	-	43,238	281,316	-	281,316	324,555	-	324,555	25,000
<b>Total 4000 · Direct Public Support</b>	<b>211,009</b>	<b>103,500</b>	<b>107,509</b>	<b>609,853</b>	<b>149,700</b>	<b>460,153</b>	<b>820,861</b>	<b>253,200</b>	<b>567,661</b>	<b>441,200</b>
<b>4100 · Special Events Income</b>										
4130 · Alumni Annual BBQ	-	-	-	-	5,000	(5,000)	-	5,000	(5,000)	20,000
4140 · Lobo Hall Of Fame Event	(170)	-	(170)	-	-	-	(170)	-	(170)	-
4170 · Evening of Opportunity	24,850	-	24,850	-	-	-	24,850	-	24,850	110,000
<b>Total 4100 · Special Events Income</b>	<b>24,680</b>	<b>-</b>	<b>24,680</b>	<b>-</b>	<b>5,000</b>	<b>(5,000)</b>	<b>24,680</b>	<b>5,000</b>	<b>19,680</b>	<b>130,000</b>
<b>4200 · Grants</b>	76,777	15,000	61,777	592,244	83,000	509,244	669,021	98,000	571,021	163,000
<b>4400 · Fee Income</b>										
4410 · Admin & Fiscal Agent Fee Income	3,267	5,000	(1,733)	-	-	-	3,267	5,000	(1,733)	8,000
4420 · Grant Indirect/Admin Fee Income	32,282	7,500	24,782	-	-	-	32,282	7,500	24,782	10,000
4430 · Investments Admin 1% Fee Income	73,310	73,310	0	-	-	-	73,310	73,310	0	73,310
<b>Total 4400 · Fee Income</b>	<b>108,859</b>	<b>85,810</b>	<b>23,049</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,859</b>	<b>85,810</b>	<b>23,049</b>	<b>91,310</b>
<b>Total Income</b>	<b>421,325</b>	<b>204,310</b>	<b>217,015</b>	<b>1,202,097</b>	<b>237,700</b>	<b>964,397</b>	<b>1,623,422</b>	<b>442,010</b>	<b>1,181,412</b>	<b>825,510</b>

**MPC Foundation**  
**Profit & Loss Budget vs. Actual**  
 January through September 2021

	Unrestricted Jan - Sep 21			Restricted Jan - Sep 21			TOTAL Jan - Sep 21			2021 Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>										
5000 · Special Events Expenses	272	-	(272)	7,483	24,000	16,517	7,755	24,000	16,245	60,000
6000 · Operating - General Admin										
6100 · Payroll & Benefits	295,160	300,310	5,150	-	-	-	295,160	300,310	5,150	408,040
6200 · Supplies & Equipment	1,442	3,800	2,358	-	-	-	1,442	3,800	2,358	5,400
6300 · Services	41,657	32,055	(9,602)	-	-	-	41,657	32,055	(9,602)	48,040
6400 · Marketing & Community Relations	3,850	11,950	8,100	4,344	7,500	3,156	8,194	19,450	11,256	28,800
6500 · Fundraising Expenses	3,657	14,050	10,393	-	1,000	1,000	3,657	15,050	11,393	25,400
6600 · Travel & Staff Development	14	1,500	1,486	-	-	-	14	1,500	1,486	2,500
6700 · Other Operating Expenses	205	-	(205)	-	-	-	205	-	(205)	100
6800 · Admin Fee Expenses	-	-	-	63,664	85,810	22,146	63,664	85,810	22,146	91,310
<b>Total 6000 · Operating - General Admin</b>	<b>345,986</b>	<b>363,665</b>	<b>17,679</b>	<b>68,008</b>	<b>94,310</b>	<b>26,302</b>	<b>413,993</b>	<b>457,975</b>	<b>43,982</b>	<b>609,590</b>
7000 · Foundation Programs										
7100 · Scholarships	-	-	-	344,150	307,200	(36,950)	344,150	307,200	(36,950)	307,700
7200 · Emergency Assistance Program	-	-	-	369,968	32,000	(337,968)	369,968	32,000	(337,968)	46,750
7400 · Evans College Incentive Program	-	-	-	38,120	80,000	41,880	38,120	80,000	41,880	102,500
7700 · Campus Support	570	13,000	12,430	107,934	136,060	28,126	108,504	149,060	40,556	218,300
<b>Total 7000 · Foundation Programs</b>	<b>570</b>	<b>13,000</b>	<b>12,430</b>	<b>860,173</b>	<b>555,260</b>	<b>(304,913)</b>	<b>860,743</b>	<b>568,260</b>	<b>(292,483)</b>	<b>675,250</b>
8000 · Alumni Association expenses	-	-	-	8,000	10,000	2,000	8,000	10,000	2,000	10,000
<b>Total Expense</b>	<b>346,828</b>	<b>376,665</b>		<b>943,663</b>	<b>683,570</b>	<b>(260,093)</b>	<b>1,290,491</b>	<b>1,060,235</b>	<b>(230,256)</b>	<b>1,354,840</b>
<b>Net Ordinary Income</b>	<b>74,497</b>	<b>(172,355)</b>	<b>246,852</b>	<b>258,434</b>	<b>(445,870)</b>	<b>704,304</b>	<b>332,931</b>	<b>(618,225)</b>	<b>951,156</b>	<b>(529,330)</b>
<b>Other Income/Expense</b>										
9000 · Investment Income & Expense										
9000-02 · Interest	40	-	40	-	-	-	40	-	40	10
9000-03 · Dividends	15,263	13,500	1,763	119,067	90,000	29,067	134,329	103,500	30,829	138,000
9000-04 · Investment Gains/ Losses	63,004	60,000	3,004	511,495	150,000	361,495	574,499	210,000	364,499	280,000
9000-05 · Investment Account Fees	(2,277)	(2,250)	(27)	(17,953)	(24,000)	6,047	(20,230)	(26,250)	6,020	(35,000)
<b>Total 9000 · Investment Income &amp; Expense</b>	<b>76,029</b>	<b>71,250</b>	<b>4,779</b>	<b>612,609</b>	<b>216,000</b>	<b>396,609</b>	<b>688,638</b>	<b>287,250</b>	<b>401,388</b>	<b>383,010</b>
<b>Net Other Income</b>	<b>76,029</b>	<b>71,250</b>	<b>4,779</b>	<b>612,609</b>	<b>216,000</b>	<b>396,609</b>	<b>688,638</b>	<b>287,250</b>	<b>401,388</b>	<b>383,010</b>
<b>Net Income</b>	<b>150,526</b>	<b>(101,105)</b>	<b>251,631</b>	<b>871,043</b>	<b>(229,870)</b>	<b>1,100,913</b>	<b>1,021,569</b>	<b>(330,975)</b>	<b>1,352,544</b>	<b>(146,320)</b>