



BOARD OF DIRECTORS MEETING MINUTES

Wednesday, Oct 20, 2021

4:00 PM

MEETING HELD VIA ZOOM

MEMBERS PRESENT

Andrew Ausonio
Jeremy Green
Jason Griffin
Evelyne Lamson
Rob Lee
Dr. Peter Purdue
Joe Servi
Nathan Steen
Lin Sullivan
Ruth Thompson
Linda Yellich

STAFF PRESENT

Beccie Michael
Gerardo Olivares
Allison Payne
Annie Tarbox
Alan Durst

MEMBERS ABSENT

Susie Boutonnet
Dr. Linda Bynoe
Rosalyn Green
Steve Haigler
Dr. Alfred Hochstaedter
Jean Hurd
Stephan Lins
Andrew Liu
David Martin
Kelly Saunders
Joyce Simon
Dr. Patsy Tinsley McGill

1. **Meeting called to order by Rob Lee, President at 4:05 P.M.**
2. **PUBLIC COMMENT**
There was no public comment.
3. **RECOGNITION /GUESTS**
Beccie introduced Annie Tarbox, our newest employee at the MPC Foundation. Annie was hired earlier this month as our new development and program assistant. Annie shared her excitement and shared that her daughter just started at MPC, so this job is especially relevant to her. The board welcomed Annie.
4. **APPROVAL of September 15, 2021, MINUTES – ROB LEE, PRESIDENT**
Minutes were tabled due to lack of quorum.
5. **CAMPUS PRESENTATION - (DR. ALAN DURST, MUSIC DEPT. CHAIR)**
 - Alan shared that MPC's Music Department has 22 music majors, and there are three tracks that students can pick from. We have about 100 to 120 students participating in music experiences (not all are declared music majors), but there are typically 22 to 23 music majors on campus. Alan presented information regarding recent achievements of the program and the strong community partnerships that are benefitting MPC students and the college as well.
6. **REPORTS**
 - A. **COLLEGE REPORT – DAVID MARTIN, SUPERINTENDENT/PRESIDENT**
 - David Martin sent his regrets; he was not able to attend due to a scheduling conflict (a special MPC board meeting).

B. PRESIDENT'S REPORT – ROB LEE, BOARD PRESIDENT

- Rob Lee started his report by sharing that we had an opportunity to review the Form 990 tax form. The Board's review period just closed, and no edits or issues came up, so it will be filed tomorrow. Thanks to the Finance Committee for helping with the review of this important document.
- Rob also thanked everyone for supporting our Gala on November 6th, and reminded board members that if they have not donated yet, or cannot make it in person, it would be great to support the event. We will have video recordings of the student's speech and highlights of the event available sometime after the event for those who cannot attend.
- Our next and final Board meeting will be on Wednesday December 1st at 4pm, most likely via Zoom.
- There is a possibility of a Holiday Party for board members and volunteers at La Mirada in mid-December, please be on the lookout for emails to find out more about the possibility of this event.

C. EXECUTIVE DIRECTOR'S REPORT – BECCIE MICHAEL

- Beccie shared that she has some good news to present as the Foundation recently received another installment from Mr. Peter Pilat's very generous estate gift of \$280,536 to be split equally between the Carl and Eleanor Pilat Memorial Scholarship and the Carl and Eleanor Pilat Memorial Instructional Materials endowment.
- Total Funds Received in Sept 2021: \$390,594
- Several new Scholarship endowments are in the works that will be announced at the next board meeting.
- No new grants have been awarded since the last board meeting, but we have submitted a few proposals and have some proposals in progress, including TRIO Upward Bound and Math Science Upward Bound; Peggy & Jack Basin Foundation, and Chevron.
- Emergency Rent & Utilities Assistance Program (ERAP): As of September 30, we have awarded approximately \$352,000 of this \$550k grant, with more payments in progress.
- Updates regarding our Gala:
 - Reservations are going well – and it is not too late to join us if you would still like to make a reservation, we encourage you to do so as soon as possible.
 - This year, we are honored to include representatives from the library, ASL, College Incentive Program, Fire Academy, Nursing, Athletics, STEM, COOP (internship program), and Music.
 - We have several exciting auction items again this year, included a Baseball Lovers package (includes Giants tickets), Wine Lovers package, and another VIP Dinner Party featuring MPC's Chef/Hospitality instructor and students.
- Lastly Beccie shared that the MPC Board of Trustees recently approved a new brand for the college, which includes a new logo, which means the Foundation's logo will be updated as well. Beccie showed the new logo to the board and explained the benefits of this rebranding effort.

7. BUSINESS

A. NEW BOARD MEMBER NOMINATIONS (Ruth Thompson, Nominating Chair)

- Ruth presented information regarding board member nominations. These are four of the board members we hope to welcome next year:
- **Maria Rengifo-Ruess**, who is an adjunct professor at CSUMB and an international consultant. Maria is serves on the Barry M. Goldwater Scholarship and Excellence in Education Foundation after being nominated by President Obama and confirmed by the US Senate in Sept 2011. She also serves on the

Board of Directors for Great Minds in STEM. Having moved from Washington DC to Carmel, she is getting very involved in the community, particularly with STEM and girls in STEM activities.

- **Theresa Wright**, who is the Community Outreach Coordinator, Transportation Agency for Monterey County (TAMC) and formerly worked for KSBW where she led the Jefferson Awards and other community programs for more than 10 years. She is an engaged community member, participating with the Village Project, NAACP, and other non-profits; and is well-known and respected for her thoughtful insights and knowledge.
- **Steve Cardinalli**, who works in property management and brings a strong business-minded background. Steve is a leader in Boy Scouts, and White Stag - a leadership program for local youth. He also carries the title of “Exalted Ruler” for the Monterey Elks Lodge association. In addition, Steve has a son who is currently attending MPC.
- **Mary Alice Rennick**, who has been nominated by the Gentrain Board (since Peter Purdue is unfortunately terming out at the end of 2021).
- Since there was no quorum, the board could not vote on this item, so it will be tabled for vote at our December meeting.
- Ruth also wanted to thank everyone on the Nominating Advisory Group which she chairs: Linda Bynoe, Andy Liu, Patsy Tinsley McGill, Kelly Saunders, Lin Sullivan, Birt Johnson (past board president) and Sharon Larson (past board secretary).

B. FASA Recommendation (Dr. Peter Purdue, FASA Advisory Group Chair)

- President Rob Lee mentioned that we could not vote on this item, but asked Dr. Purdue to present the FASA request for information, and voting will take place at the next meeting.
- Dr. Purdue let the board know that timing will be an issue since this FASA project is for a conference that starts on the 28th of October, which is before our next meeting in December.
- Dr. Purdue then explained that for this month, there was only one request for funding, which was from a professor from the mathematics department and it was to attend a conference in Phoenix. Dr. Purdue share that the Advisory Group thought it was important for this instructor to attend.
- Dr. Purdue mentioned that this was a modified request since this professor initially requested to attend the conference only for one day, but the FASA advisory group asked the instructor if he would be able to attend the full length of the conference (4 days) and it was agreed that this made the most sense.
- Dr. Purdue mentioned that if we were able to vote, he would recommend (on behalf of the FASA Advisory Group) for this request to be funded at the requested level.
- Beccie suggested that we inform the instructor, Mr. Tuyen, that the FASA Advisory Group recommended his request for approval but unfortunately the board meeting today (October 20th) did not have a quorum. However, Mr. Tuyen could attend the conference knowing that he had the full approval of the FASA advisory group and Dr. Purdue would bring this for voting on the next board meeting. Beccie mentioned that the board generally unanimously approves FASA recommendations. The Board decided this is the best option and asked Beccie to follow up on this suggestion.

C. 3RD QUARTER FINANCIAL STATEMENTS (Jeremy Green, Treasurer)

- Jeremy presented the financials starting with the Profit and Loss report. If we look at the income section, President’s Circle and scholarships look strong and seem to be good income generators for the Foundation.
- Jeremy also mentioned the \$324K from an estate gift that Beccie reported earlier, and that made a significant impact on this quarter financials and in overall funds raised in September.

- Another large income figure is under grants, which are around \$669K. A large portion of this total represents the ERAP grant. You can also see this expense going out as we award these monies to students under Emergency Assistance.
- Overall, a net ordinary income of \$330K, is a real positive compared to the budget.
- For investments, you can see \$688K of unrealized gains and dividends, so kudos to Monterey Private Wealth for their management.
- A healthy P&L translates to a stable balance sheet. Cash is going out compared to the last financial report of June, the big change is that planned/estate gift. Then in the liabilities, the \$99K is the second PPP loan, which we still expect to be forgiven in time.
- All and all, it is another positive quarter financial for the MPC Foundation.

D. 2022 PRELIMINARY REVIEW BUDGET - Beccie Michael

- Beccie mentioned that there is a budget proposal in the agenda package. This was also presented for the first time at the last Finance Committee meeting, who gave some great feedback.
- Beccie reminded the board that this is just information and in December this will be brought as an action item and voted upon. Please follow along with the provided 2022 Budget Draft.
- Beccie explained the budget item by item, and the board reviewed.
- Most items remain similar to last years, with the hopes to add a few events that were not possible in 2021 due to COVID. President's Address will not be happening in 2022 since we have a pending transition for the MPC President.
- There are some pending items that will updated for the December 1st Board meeting, namely those items that are calculated based on banded inflation such as our endowments.
- Beccie also mentioned, as part of planning, we will be forming a Strategic Planning Advisory Group starting next year.
- Rob thanked Beccie for her presentation, and we look forward to voting on this item at the next board meeting.

8. ANNOUNCEMENTS

- Next Board Meeting will be on December 1, 2021 (most likely virtual meeting) at 4:00 p.m.
- No more announcements

9. Meeting Adjourned by Rob Lee at 5:01 PM

Minutes presented by Gerardo Olivares on behalf of Susie Boutonnet, Secretary.