

## MPC Foundation Profit & Loss Budget vs. Actual January through December 2021

	Unrestricted			Restricted			TOTAL		
	Jan - Dec 21	Budget	Variance	Jan - Dec 21	Budget	Variance	Jan - Dec 21	Budget	Variance
Ordinary Income/Expense									
Income									
4000 · Direct Public Support									
4010 · Unrestricted Donations									
4010-01 · Donations, General	24,875	22,000	2,875	-	-	-	24,875	22,000	2,875
4010-02 · President's Circle	185,838	85,000	100,838	-	-	-	185,838	85,000	100,838
4010-03 · Business Partners	21,500	70,000	(48,500)	-	-	-	21,500	70,000	(48,500)
<b>Total 4010 · Unrestricted Donations</b>	<b>232,213</b>	<b>177,000</b>	<b>55,213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,213</b>	<b>177,000</b>	<b>55,213</b>
4020 · Restricted Donations									
4021 · Foundation Programs									
4021-01 · Temp Restricted Scholarships	-	-	-	199,676	65,000	134,676	199,676	65,000	134,676
4021-02 · Perm Restricted Scholarships	-	-	-	98,630	10,000	88,630	98,630	10,000	88,630
4021-03 · Temp Restricted Funds	-	-	-	27,228	60,000	(32,772)	27,228	60,000	(32,772)
4021-04 · Perm Restricted Endowments	-	-	-	10,000	10,000	-	10,000	10,000	-
4021-06 · Osher Scholarship Endow Income	-	-	-	36,600	37,200	(600)	36,600	37,200	(600)
<b>Total 4021 · Foundation Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>372,134</b>	<b>182,200</b>	<b>189,934</b>	<b>372,134</b>	<b>182,200</b>	<b>189,934</b>
4022 · Campus Support Income									
4022-01 · FASA	-	-	-	840	2,000	(1,160)	840	2,000	(1,160)
4022-02 · Emergency Assistance	-	-	-	5,973	10,000	(4,027)	5,973	10,000	(4,027)
4022-05 · Other (Pass-through)	-	-	-	7,365	30,000	(22,635)	7,365	30,000	(22,635)
<b>Total 4022 · Campus Support Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,178</b>	<b>42,000</b>	<b>(27,822)</b>	<b>14,178</b>	<b>42,000</b>	<b>(27,822)</b>
4023 · Other Program Income									
4023-01 · Alumni	-	-	-	10,000	-	10,000	10,000	-	10,000
4023-03 · Athletics Booster	-	-	-	80,157	15,000	65,157	80,157	15,000	65,157
<b>Total 4023 · Other Program Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,157</b>	<b>15,000</b>	<b>75,157</b>	<b>90,157</b>	<b>15,000</b>	<b>75,157</b>
<b>Total 4020 · Restricted Donations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>476,468</b>	<b>239,200</b>	<b>237,268</b>	<b>476,468</b>	<b>239,200</b>	<b>237,268</b>
4030 · Planned Gifts	43,238	-	43,238	281,316	25,000	256,316	324,555	25,000	299,555
<b>Total 4000 · Direct Public Support</b>	<b>275,451</b>	<b>177,000</b>	<b>98,451</b>	<b>757,785</b>	<b>264,200</b>	<b>493,585</b>	<b>1,033,236</b>	<b>441,200</b>	<b>592,036</b>
4100 · Special Events Income									
4130 · Alumni Annual BBQ	-	-	-	-	20,000	(20,000)	-	20,000	(20,000)
4140 · Lobo Hall Of Fame Event	(170)	-	(170)	-	-	-	(170)	-	(170)
4170 · Evening of Opportunity	108,350	110,000	(1,650)	-	-	-	108,350	110,000	(1,650)
<b>Total 4100 · Special Events Income</b>	<b>108,180</b>	<b>110,000</b>	<b>(1,820)</b>	<b>-</b>	<b>20,000</b>	<b>(20,000)</b>	<b>108,180</b>	<b>130,000</b>	<b>(21,820)</b>
4200 · Grants									
4205 · Payroll Protection Grant	157,927	-	157,927	-	-	-	157,927	-	157,927
4220 · Foundation Programs Grants	-	15,000	(15,000)	625,577	50,000	575,577	625,577	65,000	560,577
4230 · Campus Programs Grants	-	-	-	131,655	98,000	33,655	131,655	98,000	33,655
<b>Total 4200 · Grants</b>	<b>157,927</b>	<b>15,000</b>	<b>142,927</b>	<b>757,232</b>	<b>148,000</b>	<b>609,232</b>	<b>915,159</b>	<b>163,000</b>	<b>752,159</b>
4400 · Fee Income									
4410 · Admin & Fiscal Agent Fee Income	5,188	8,000	(2,812)	-	-	-	5,188	8,000	(2,812)
4420 · Grant Indirect/Admin Fee Income	71,953	10,000	61,953	-	-	-	71,953	10,000	61,953
4430 · Investments Admin 1% Fee Income	73,310	73,310	0	-	-	-	73,310	73,310	0
<b>Total 4400 · Fee Income</b>	<b>150,452</b>	<b>91,310</b>	<b>59,142</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,452</b>	<b>91,310</b>	<b>59,142</b>
<b>Total Income</b>	<b>692,010</b>	<b>393,310</b>	<b>298,700</b>	<b>1,515,017</b>	<b>432,200</b>	<b>1,082,817</b>	<b>2,207,026</b>	<b>825,510</b>	<b>1,381,516</b>

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	Unrestricted			Restricted			TOTAL		
	Jan - Dec 21	Budget	Variance	Jan - Dec 21	Budget	Variance	Jan - Dec 21	Budget	Variance
<b>Expense</b>									
5000 · Special Events Expenses									
5100 · President's Address	(65)		65	-		-	(65)	-	65
5200 · Other Foundation Events	-		-	3,943	5,000	1,057	3,943	5,000	1,057
5300 · Alumni Committee BBQ	-		-	-	10,000	10,000	-	10,000	10,000
5500 · Athletics Booster Club Events	-		-	-	5,000	5,000	-	5,000	5,000
5700 · Evening of Opportunity	3,392	5,000	1,608	29,840	35,000	5,160	33,232	40,000	6,768
<b>Total 5000 · Special Events Expenses</b>	<b>3,327</b>	<b>5,000</b>	<b>1,673</b>	<b>33,783</b>	<b>55,000</b>	<b>21,217</b>	<b>37,110</b>	<b>60,000</b>	<b>22,890</b>
6000 · Operating - General Admin									
6100 · Payroll & Benefits	420,181	408,040	(12,141)	-		-	420,181	408,040	(12,141)
6200 · Supplies & Equipment	2,655	5,400	2,745	-		-	2,655	5,400	2,745
6300 · Services	51,183	48,040	(3,143)	-		-	51,183	48,040	(3,143)
6400 · Marketing & Community Relations	11,773	13,800	2,027	6,816	15,000	8,184	18,589	28,800	10,211
6500 · Fundraising Expenses	4,285	24,400	20,115	-	1,000	1,000	4,285	25,400	21,115
6600 · Travel & Staff Development	42	2,500	2,458	-		-	42	2,500	2,458
6700 · Other Operating Expenses	205	100	(105)	-		-	205	100	(105)
6800 · Admin Fee Expenses	-		-	63,664	91,310	27,646	63,664	91,310	27,646
6000 · Operating - General Admin - Other	67		(67)	-		-	67	-	(67)
<b>Total 6000 · Operating - General Admin</b>	<b>490,390</b>	<b>502,280</b>	<b>11,890</b>	<b>70,480</b>	<b>107,310</b>	<b>36,830</b>	<b>560,870</b>	<b>609,590</b>	<b>48,720</b>
7000 · Foundation Programs									
7100 · Scholarships	-		-	412,067	307,700	(104,367)	412,067	307,700	(104,367)
7200 · Emergency Assistance Program	-		-	519,123	46,750	(472,373)	519,123	46,750	(472,373)
7400 · Evans College Incentive Program	-		-	90,870	102,500	11,630	90,870	102,500	11,630
7700 · Campus Support									
7780 · Athletics Booster	-		-	70,501	25,000	(45,501)	70,501	25,000	(45,501)
7710 · FASA	570	16,000	15,430	5,460	24,800	19,340	6,030	40,800	34,770
7730 · Board Designated Campus Support	600	800	200	-		-	600	800	200
7740 · Restricted Campus Support	-		-	56,745	59,700	2,955	56,745	59,700	2,955
7750 · Grant Disbursements	-		-	62,623	92,000	29,377	62,623	92,000	29,377
<b>Total 7700 · Campus Support</b>	<b>1,170</b>	<b>16,800</b>	<b>15,630</b>	<b>195,329</b>	<b>201,500</b>	<b>6,171</b>	<b>196,499</b>	<b>218,300</b>	<b>21,801</b>
<b>Total 7000 · Foundation Programs</b>	<b>1,170</b>	<b>16,800</b>	<b>15,630</b>	<b>1,217,389</b>	<b>658,450</b>	<b>(558,939)</b>	<b>1,218,559</b>	<b>675,250</b>	<b>(543,309)</b>
8000 · Other Program Expenses									
8100 · Alumni Committee	-		-	8,500	10,000	1,500	8,500	10,000	1,500
<b>Total 8000 · Other Program Expenses</b>	<b>-</b>	<b></b>	<b>-</b>	<b>8,500</b>	<b>10,000</b>	<b>1,500</b>	<b>8,500</b>	<b>10,000</b>	<b>1,500</b>
<b>Total Expense</b>	<b>494,887</b>	<b>524,080</b>	<b>29,193</b>	<b>1,330,151</b>	<b>830,760</b>	<b>(499,391)</b>	<b>1,825,038</b>	<b>1,354,840</b>	<b>(470,198)</b>
<b>Net Ordinary Income</b>	<b>197,123</b>	<b>(130,770)</b>	<b>327,893</b>	<b>184,865</b>	<b>(398,560)</b>	<b>583,425</b>	<b>381,988</b>	<b>(529,330)</b>	<b>911,318</b>

**MPC Foundation**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Unrestricted			Restricted			TOTAL		
	Jan - Dec 21	Budget	Variance	Jan - Dec 21	Budget	Variance	Jan - Dec 21	Budget	Variance
Other Income/Expense			-			-			-
Other Income			-			-			-
9000 · Investment Income & Expense			-			-			-
9000-02 · Interest	40	10	30	-		-	40	10	30
9000-03 · Dividends	34,418	18,000	16,418	226,186	120,000	106,186	260,604	138,000	122,604
9000-04 · Investment Gains/ Losses	89,494	80,000	9,494	846,789	200,000	646,789	936,283	280,000	656,283
9000-05 · Investment Account Fees	(3,465)	(3,000)	(465)	(23,558)	(32,000)	8,442	(27,023)	(35,000)	7,977
Total 9000 · Investment Income & Expense	120,486	95,010	25,476	1,049,418	288,000	761,418	1,169,904	383,010	786,894
Total Other Income	120,486	95,010	25,476	1,049,418	288,000	761,418	1,169,904	383,010	786,894
Net Other Income	120,486	95,010	25,476	1,049,418	288,000	761,418	1,169,904	383,010	786,894
Net Income	<b>317,609</b>	<b>(35,760)</b>	<b>353,369</b>	<b>1,234,283</b>	<b>(110,560)</b>	<b>1,344,843</b>	<b>1,551,892</b>	<b>(146,320)</b>	<b>1,698,212</b>