

MPC Foundation
Profit & Loss Budget vs. Actual
 January through March 2022

	Restricted			Unrestricted			TOTAL		
	Jan - Mar 22	Budget	Variance	Jan - Mar 22	Budget	Variance	Jan - Mar 22	Budget	Variance
Ordinary Income/Expense									
Income									
400 · Carryover from Prior Year	493,850	493,850	-	46,851	46,851	-	540,701	540,701	-
4000 · Direct Public Support	-	-	-	-	-	-	-	-	-
4010 · Unrestricted Donations	-	-	-	-	-	-	-	-	-
4010-01 · Donations, General	-	-	-	6,213	4,000	2,213	6,213	4,000	2,213
4010-02 · President's Circle	-	-	-	60,983	30,000	30,983	60,983	30,000	30,983
4010-03 · Business Partners	-	-	-	7,500	5,000	2,500	7,500	5,000	2,500
Total 4010 · Unrestricted Donations	-	-	-	74,696	39,000	35,696	74,696	39,000	35,696
4020 · Restricted Donations	-	-	-	-	-	-	-	-	-
4021 · Foundation Programs	-	-	-	-	-	-	-	-	-
4021-01 · Temp Restricted Scholarships	38,217	-	38,217	-	-	-	38,217	-	38,217
4021-02 · Perm Restricted Scholarships	6,410	10,000	(3,590)	-	-	-	6,410	10,000	(3,590)
4021-03 · Temp Restricted Funds	-	5,000	(5,000)	-	-	-	-	5,000	(5,000)
4021-04 · Perm Restricted Endowments	-	-	-	-	-	-	-	-	-
4021-06 · Osher Scholarship Endow Income	18,000	18,000	-	-	-	-	18,000	18,000	-
Total 4021 · Foundation Programs	62,627	33,000	29,627	-	-	-	62,627	33,000	29,627
4022 · Campus Support Income	-	-	-	-	-	-	-	-	-
4022-01 · FASA	40	-	40	-	-	-	40	-	40
4022-02 · Emergency Assistance	6,300	5,000	1,300	-	-	-	6,300	5,000	1,300
4022-05 · Other (Pass-through)	5,221	-	5,221	-	-	-	5,221	-	5,221
Total 4022 · Campus Support Income	11,561	5,000	6,561	-	-	-	11,561	5,000	6,561
4023 · Other Program Income	3,303	5,000	(1,697)	-	-	-	3,303	5,000	(1,697)
Total 4020 · Restricted Donations	77,491	43,000	34,491	-	-	-	77,491	43,000	34,491
4030 · Planned Gifts	-	-	-	-	-	-	-	-	-
Total 4000 · Direct Public Support	77,491	43,000	34,491	74,696	39,000	35,696	152,186	82,000	70,186
4100 · Special Events Income	-	-	-	-	-	-	-	-	-
4130 · Alumni Annual BBQ	-	20,000	(20,000)	-	-	-	-	20,000	(20,000)
4140 · Lobo Hall Of Fame Event	-	-	-	4,180	10,000	(5,820)	4,180	10,000	(5,820)
4150 · Athletics Booster Club Events	-	2,500	(2,500)	-	-	-	-	2,500	(2,500)
4170 · Evening of Opportunity	-	-	-	-	-	-	-	-	-
Total 4100 · Special Events Income	-	22,500	(22,500)	4,180	10,000	(5,820)	4,180	32,500	(28,320)
4200 · Grants	-	-	-	-	-	-	-	-	-
4220 · Foundation Programs Grants	20,972	25,000	(4,028)	-	6,250	(6,250)	20,972	31,250	(10,278)
4230 · Campus Programs Grants	52,600	-	52,600	-	-	-	52,600	-	52,600
Total 4200 · Grants	73,572	25,000	48,572	-	6,250	(6,250)	73,572	31,250	42,322
Total 4400 · Fee Income	-	-	-	3,380	2,500	880	3,380	2,500	880
Total Income	644,913	584,350	60,563	129,107	106,401	22,706	774,020	690,751	83,269

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Expense									
5000 · Special Events Expenses	7,671	11,500	3,829	8,325	12,500	4,175	15,996	24,000	8,004
6000 · Operating - General Admin			-			-			-
6100 · Payroll & Benefits	-		-	127,147	131,254	4,107	127,147	131,254	4,107
6200 · Supplies & Equipment	-		-	3,724	2,600	(1,124)	3,724	2,600	(1,124)
6300 · Services	-		-	8,041	5,635	(2,406)	8,041	5,635	(2,406)
6400 · Marketing & Community Relations	-	-	-	4,180	6,250	2,070	4,180	6,250	2,070
6500 · Fundraising Expenses	-	1,000	1,000	5,372	8,850	3,478	5,372	9,850	4,478
6600 · Travel & Staff Development	-		-	-	1,500	1,500	-	1,500	1,500
6700 · Other Operating Expenses	-		-	-	-	-	-	-	-
6800 · Admin Fee Expenses	-	2,500	2,500	-	-	-	-	2,500	2,500
Total 6000 · Operating - General Admin	-	3,500	3,500	148,464	156,089	7,625	148,464	159,589	11,125
7000 · Foundation Programs			-			-			-
7300 · Internships	1,000		(1,000)	-		-	1,000	-	(1,000)
7100 · Scholarships	55,461	159,850	104,389	-		-	55,461	159,850	104,389
7200 · Emergency Assistance Program	815	3,000	2,185	-		-	815	3,000	2,185
7400 · Evans College Incentive Program	29,839	35,000	5,161	-		-	29,839	35,000	5,161
7700 · Campus Support			-			-			-
7780 · Athletics Booster	10,009	-	(10,009)	-		-	10,009	-	(10,009)
7710 · FASA	150	7,050	6,900	1,070	3,000	1,930	1,220	10,050	8,830
7730 · Board Designated Campus Support	-		-	-	-	-	-	-	-
7740 · Restricted Campus Support	17,900	16,650	(1,250)	-		-	17,900	16,650	(1,250)
7750 · Grant Disbursements	24,500	-	(24,500)	-		-	24,500	-	(24,500)
Total 7700 · Campus Support	52,559	23,700	(28,859)	1,070	3,000	1,930	53,629	26,700	(26,929)
Total 7000 · Foundation Programs	139,673	221,550	81,877	1,070	3,000	1,930	140,743	224,550	83,807
8000 · Other Program Expenses			-			-			-
8100 · Alumni Committee	3,000	-	(3,000)	-		-	3,000	-	(3,000)
Total 8000 · Other Program Expenses	3,000	-	(3,000)	-		-	3,000	-	(3,000)
Total Expense	150,344	236,550	86,206	157,859	171,589	13,730	308,203	408,139	99,936

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Net Ordinary Income	494,569	347,800	146,769	(28,752)	(65,188)	36,436	465,817	282,612	183,205
Other Income/Expense									
Other Income									
9000 · Investment Income & Expense									
9000-02 · Interest	-		-	3	2	1	3	2	1
9000-03 · Dividends	32,544	30,000	2,544	5,257	4,500	757	37,801	34,500	3,301
9000-04 · Investment Gains/ Losses	(430,032)	83,000	(513,032)	(58,077)	19,000	(77,077)	(488,108)	102,000	(590,108)
9000-05 · Investment Account Fees	(7,160)	(8,000)	840	(1,081)	(750)	(331)	(8,241)	(8,750)	509
Total 9000 · Investment Income & Expense	(404,647)	105,000	(509,647)	(53,897)	22,752	(76,649)	(458,545)	127,752	(586,297)
Net Other Income	(404,647)	105,000	(509,647)	(53,897)	22,752	(76,649)	(458,545)	127,752	(586,297)
Net Income	89,922	452,800	(362,878)	(82,649)	(42,436)	(40,213)	7,272	410,364	(403,092)