



BOARD OF DIRECTORS MEETING MINUTES

Wednesday, May 18, 2022

4:00 PM

MEETING HELD VIA ZOOM

MEMBERS PRESENT

Debbie Anthony
Andrew Ausonio
Susie Boutonnet
Dr. Linda Bynoe
Jeremy Green
Jason Griffin
Steve Haigler
Dr. Alfred Hochstaedter
Mary Alice Rennick
Joe Servi
Joyce Simon
Lin Sullivan
Dr. Patsy Tinsley McGill
Linda Yellich
Marc Zacovic, Ph.D.

STAFF PRESENT

Beccie Michael
Gina Bianchi
Gerardo Olivares
Allison Payne
Annie Tarbox

MEMBERS ABSENT

Steve Cardinalli
Tom Clifford
Jean Hurd
Rob Lee
Stephan Lins
Evelyne Lamson
Maria Ruess
Nathan Steen
Theresa Wright

1. **Meeting called to order by Rob Lee, President at 4:02 P.M.**

2. **PUBLIC COMMENT**

There was no public comment.

3. **RECOGNITION /GUESTS**

Cody Carpino, Dustin Conner and Eric Shuler from Brailsford & Dunlavey (Bond Consultants for MPC)

4. **APPROVAL of April 20, 2022 MINUTES – Jeremy Green in lieu of Rob Lee, PRESIDENT**

Joe Servi made a motion to approve the April 20, 2022, minutes as present.

Second: Joyce Simon

All in Favor: Debbie Anthony, Andrew Ausonio, Susie Boutonnet, Dr. Linda Bynoe, Jeremy Green, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Mary Alice Rennick, Joe Servi, Joyce Simon, Lin Sullivan, Dr. Patsy Tinsley McGill, Marc Zacovic, Ph.D.

Nays: None

Abstentions: Linda Yellich

Motion Carries.

5. **BUSINESS**

A. DETERMINE FORMAT FOR BOARD MEETING – Jeremy Green in lieu of ROB LEE

- Jeremy shared that this is a procedure that was also presented at our last board meeting, and this will be a recurring item on our agendas every month until it is no longer required. This is a resolution to authorize remote meetings if we choose to do so.
- Jeremy asked if there was any further discussion or any recommendations for this action item.

Joyce made a motion to adopt the Resolution to meet online for the next 30 days.

Second: Patsy Tinsley McGill

All in Favor: Debbie Anthony, Andrew Ausonio, Susie Boutonnet, Dr. Linda Bynoe, Jeremy Green, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Mary Alice Rennick, Joe Servi, Joyce Simon, Lin Sullivan, Dr. Patsy Tinsley McGill, Linda Yellich, Marc Zacovic, Ph.D.

Nays: None

Abstentions: None

Motion Carries.

B. Faculty & Staff Advancement Award (FASA) Recommendations – Mary Alice in Lieu of Linda Yellich

- Mary Alice presented the items and reminded the Board that there is a memo in the Board meeting packet to provide additional information regarding this item.
- We had two applications to review in this cycle; one to attend a leadership class from the nursing department, and another one from the history department for additional funds to support the same project we funded a few weeks ago. Due to an increase in travel expenses, there is a need for additional funds to cover the project. The FASA Advisory Group recommended that both applications are fully funded.

Mary Alice made a motion to accept the FASA Group's recommendation to fund these two requests.

Second: Linda Yellich

All in Favor: Debbie Anthony, Andrew Ausonio, Susie Boutonnet, Dr. Linda Bynoe, Jeremy Green, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Mary Alice Rennick, Joe Servi, Joyce Simon, Lin Sullivan, Dr. Patsy Tinsley McGill, Linda Yellich, Marc Zacovic, Ph.D.

Nays: None

Abstentions: None

Motion Carries.

2nd FASA proposal:

The FASA Advisory Group asked that an amendment is added to the FASA process in which the MPC Foundation Executive Director can sign off on projects that were previously approved and the price of the project had gone up from the time of proposal. All of these would be within the budget of the FASA program, but would not require the Advisory Group or Board to meet to approve the modification.

Mary Alice made a motion to allow the ED discretion to approve increased costs of previously approved FASA proposals.

Second: Susie Boutonnet

All in Favor: Debbie Anthony, Andrew Ausonio, Susie Boutonnet, Dr. Linda Bynoe, Jeremy Green, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Mary Alice Rennick, Joe Servi, Joyce Simon, Lin Sullivan, Dr. Patsy Tinsley McGill, Linda Yellich, Marc Zacovic, Ph.D.

Nays: None

Abstentions: None

Motion Carries.

C. 1st Quarter Financial Statements – Jeremy Green, Treasurer

- Jeremy Green advised the Board to follow along with the Jan to March 2022 MPC Foundation Profit and Loss statements.
- President's Circle (PC) had a big increase that included a \$50K gift to PC
- The Alumni annual BBQ was postponed to Fall, so there was no revenue generated in Spring.
- Lobo Hall of Fame is a fund raising event, which included tickets sold in 2020 (pre-pandemic) and that is why this event is under budget.
- Regarding the total income budget, we are \$83K over our budget, so all and all it was a fairly good 1st quarter.

- On the expense side of things, there is difference with scholarship distribution, a lot of which will be issued over the summer and fall, so as we review these reports later in the year, we will see when the variance flip the other way.
- For Booster, the main expense is for a software program that helps coaches and athletes raise money
- The net ordinary income was up \$183K, which is a plus, although this does not consider our investments, which will be reviewed and reported on by the investment committee.
- The balance sheet shows how the Foundation is doing from a cash perspective. We have had a 5% increase year over year. From a total asset perspective, we are equal to that 5%.
- Looking at liabilities, the PPP loan was totally forgiven.
- Overall, our unrestricted has grown 35% year over year.
- With all this given information, the financial committee recommends the approval of these statements as presented.
- Joyce asked about the alumni event- is the budget for that kept aside for when they resume? Or do they need to re-apply to have this in their budget? Beccie explained that it was only postponed and not cancelled, and they have picked a date, so that event will be happening as budgeted this year.

Jason Griffin made a motion to approve the 1st Quarter Financial Statements as presented.

Second: Joe Servi

All in Favor: Debbie Anthony, Andrew Ausonio, Susie Boutonnet, Dr. Linda Bynoe, Jeremy Green, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Mary Alice Rennick, Joe Servi, Joyce Simon, Lin Sullivan, Dr. Patsy Tinsley McGill, Linda Yellich, Marc Zacovic, Ph.D.

Nays: None

Abstentions: None

Motion Carries.

6. INFORMATION/REPORTS

A. COLLEGE SUPERINTENDENT/PRESIDENT'S REPORT - MARK ZACOVIC, PHD.

- Dr. Zacovic thanked Jeremy and the Foundation Board for letting him present a very brief report with updates from MPC. We are a week and a day from Commencement and end of spring semester.
- There are many events and recognition celebrations like TRIO, ARC, Latinx students, and Black students, so we are celebrating them and wanted to acknowledge that the Foundation's fingerprints are all over these recognition ceremonies, so we wanted to thank you.
- May is also a big month for employee recognition, so we have had some employee honors and awards, recognizing retirement and long-term service.
- Dr. Zacovic also wanted to thank the faculty, staff and administrators at MPC for a great semester!
- Dr. Patsy Tinsley McGill asked Dr. Zacovic if there were any numbers for fall 2022 enrollment yet, and Dr. Zacovic replied that is very early in the process and that MPC is focusing on the summer session right now, but we will have more information to share later this year.

B. PRESIDENT'S REPORT – Jeremy Green in lieu of ROB LEE, BOARD PRESIDENT

- Jeremy Green shared that President Lee shared a few updates with him. The first one is that we will get our 2021 audit report to be completed in June. It will be presented to our Board in August 2022.
- Our next board meeting is on June 15th, please let us know in advance if you will be out of town so that we can ensure we will have a quorum.

C. EXECUTIVE DIRECTOR'S REPORT & EVENT UPDATES – BECCIE MICHAEL

- Beccie shared that we raised \$76,824 in April of 2022.
- Our spring solicitation letter kicked off the Internship and STEM endowment campaigns, which we'll be hearing more about from Susie later on today.
- The Booster Club is starting to sell program ads to local businesses that will be printed in the 2022-2023 athletics programs; they are a great deal - starting at just \$150 for coverage in all sports teams' programs.
- As for grants:

- In progress proposals: YBR benefit shop, Rotary Club of Monterey (for the STEM endowment), and TRIO Upward Bound Math Science.
- Grants received:
 - \$7,500 from Pebble Beach Company Foundation for CIP
 - \$20,000 from Chapman Foundation for TRIO Upward Bound.
- Lastly, Beccie wanted to thank our board for being understanding to our need to switch the scholarship ceremony to Zoom, and thanks to everyone who attended. Lin will be sharing more information about scholarships soon, but she would also like to express her gratitude for all who served on the Advisory Group.
- Save the Date for the 75th anniversary Community Celebration on Sept 10th
- We will also be doing a stadium naming dedication ceremony before the first home football game on Sept 3rd more details to follow on that.

D. INVESTMENT COMMITTEE REPORT – NATE STEEN, CHAIR

- This item was tabled since Nate was not able to attend.

E. SCHOLARSHIP ADVISORY GROUP REPORT – Lin Sullivan, Chair

- Lin Sullivan reported very happily that this has been our best year for scholarships yet. This year we had 523 applications started and 271 completed, this is a 5% application completion increase from last year.
- Last year we awarded 224 students and this year we awarded 244 students.
- This year just 27 students did not receive an award. This means 90% of the applicants receive an award, and this has been the best year yet.
- The program continues to grow. We awarded \$388K this year and this does not include Evans CIP, or the Baskin and Pister Awards.
- Largest scholarships awards were at \$30K (2 of them).
- There were 23 people helping score these scholarships, and it was a great experience. Please watch the video of the ceremony, it was amazing.

F. CAMPAIGN PLANNING (SUSIE BOUTONNET, CHAIR)

- Susie will present as Beccie shares her screen so the Board can follow along. Susie presented “Building Internships & STEM Endowments for MPC” (presentation available by request).
- This campaign is designed to make the STEM and internships programs stronger at MPC. The budget includes \$300K per program in matching funds. We are able to raise \$600K for each program after matching grants. A timeline and goals were shared as targets that expanded to 2025.
- The Foundation’s Campaign Advisory Group presented a plan which includes naming opportunities, events, and more.
- The Foundation has already launched a specific page for donations directly to these two endowments.
- Susie asked for any suggestions, any advice or any information that can help us meet our goals.
- Debbie Anthony asked if the MPC Foundation has a table at the Monterey County Fair. Maybe the MPC Foundation would like to add that. Beccie replied that is a great idea.

G. STRATEGIC PLANNING (PATSY TINSLEY MCGILL, CHAIR)

- Patsy McGill shared a brief summary of items discussed at the last meeting and explained the next steps. The most significant activity were the surveys for three major stakeholder groups.
- The participation is great and gives us a great platform to start with: 53 students, 34 MPC Employees and 53 Community responses. This provides helpful data to incorporate into our planning.
- We are doing a major data analysis to help us shape the goals, so this is the phase we are currently in.
- Beccie thanked Dr. McGill for all her help and everyone in this group.

7. SPECIAL PRESENTATION: MEASURE V BOND UPDATE

- Steve Haigler, VP of Administrative Services, introduced the team from B + D, the firm that the district hired to be our bond program management. Handing it over to Cody Carpino that will do a presentation to the MPC Foundation.
- Cody introduced his team (Mark Newton, Eric Shuler and Dustin Conner (Ausonio Project Manager) and presented the plans for the master budget formulation for Measure V Bond program at MPC.

- After the introduction and explanation for the scope, it was determined that MPCCD's Full Need = \$422,676,150 and the Measure V Bond = \$230,000,000.
- Then the analysis continued to prioritize the achievable projects, taking into account Health and Safety, Growth, Modernization and Campus Wide Implementation.
- A more detailed presentation is available upon request.
- Jeremy Green thanked the presenters and their team for sharing this exciting news for MPC.

8. **ANNOUNCEMENTS**

- Next Board Meeting will be on June 15, 2022 (virtual meeting) at 4:00 p.m.

9. **Meeting Adjourned by Jeremy Green in Lieu of Rob Lee at 5:19 PM**

Minutes presented by Gerardo Olivares on behalf of Susie Boutonnet, Secretary.