

Accrual Basis

MPC Foundation Profit & Loss Budget vs. Actual January through March 2023

	Restricted			Unrestricted			TOTAL			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Ordinary Income/Expense										
Income										
400 · Carryover from Prior Year	336,650	336,650	-	102,912	102,912	-	439,562	439,562	-	439,562
43400 · Direct Public Support			-			-			-	
4010 · Unrestricted Donations			-			-			-	
4010-01 · Donations, General	-	-	-	2,110	4,000	(1,890)	2,110	4,000	(1,890)	25,000
4010-02 · President's Circle	-	-	-	4,478	30,000	(25,522)	4,478	30,000	(25,522)	170,000
4010-03 · Business Partners	-	-	-	-	5,000	(5,000)	-	5,000	(5,000)	60,000
Total 4010 · Unrestricted Donations	-	-	-	6,588	39,000	(32,412)	6,588	39,000	(32,412)	255,000
4020 · Restricted Donations			-			-			-	
4021 · Foundation Programs			-			-			-	
4021-01 · Temp Restricted Scholarships	36,371	25,000	11,371	-	-	-	36,371	25,000	11,371	120,000
4021-02 · Perm Restricted Scholarships	10,549	10,000	549	-	-	-	10,549	10,000	549	40,000
4021-03 · Temp Restricted Funds	8,147	5,000	3,147	-	-	-	8,147	5,000	3,147	20,000
4021-04 · Perm Restricted Endowments	1,465	-	1,465	-	-	-	1,465	-	1,465	100,000
4021-06 · Osher Scholarship Endow Income	21,450	16,900	4,550	-	-	-	21,450	16,900	4,550	33,800
Total 4021 · Foundation Programs	77,983	56,900	21,083	-	-	-	77,983	56,900	21,083	313,800
4022 · Campus Support Income			-			-			-	
4022-01 · FASA	40	-	40	-	-	-	40	-	40	1,000
4022-02 · Emergency Assistance	(6,980)	-	(6,980)	-	-	-	(6,980)	-	(6,980)	10,000
4022-03 · Naming Campaign	265	-	265	-	-	-	265	-	265	
4022-05 · Other (Pass-through)	1,923	-	1,923	-	-	-	1,923	-	1,923	30,000
Total 4022 · Campus Support Income	(4,751)	-	(4,751)	-	-	-	(4,751)	-	(4,751)	41,000
4023 · Other Program Income			-			-			-	
4023-03 · Athletics Booster	747	5,000	(4,253)	-	-	-	747	5,000	(4,253)	50,000
Total 4023 · Other Program Income	747	5,000	(4,253)	-	-	-	747	5,000	(4,253)	50,000
4020 · Restricted Donations - Other	-	-	-	-	-	-	-	-	-	-
Total 4020 · Restricted Donations	73,978	61,900	12,078	-	-	-	73,978	61,900	12,078	404,800
4030 · Planned Gifts	-	-	-	-	-	-	-	-	-	-
Total 43400 · Direct Public Support	73,978	61,900	12,078	6,588	39,000	(32,412)	80,566	100,900	(20,334)	659,800
4100 · Special Events Income			-			-			-	
4110 · President's Address	-	-	-	-	-	-	-	-	-	10,000
4130 · Alumni Annual BBQ	-	-	-	-	-	-	-	-	-	20,000
4140 · Lobo Hall Of Fame Event	-	-	-	8,205	10,000	(1,795)	8,205	10,000	(1,795)	10,000
4170 · Evening of Opportunity	-	-	-	-	-	-	-	-	-	150,000
4100 · Special Events Income - Other	-	-	-	-	-	-	-	-	-	-
Total 4100 · Special Events Income	-	-	-	8,205	10,000	(1,795)	8,205	10,000	(1,795)	190,000
4200 · Grants	7,500	25,000	(17,500)	83,495	6,250	77,245	90,995	31,250	59,745	237,300
4400 · Fee Income			-			-			-	
4410 · Admin & Fiscal Agent Fee Income	-	-	-	289	-	289	289	-	289	84,339
4420 · Grant Indirect/Admin Fee Income	-	-	-	15,000	2,500	12,500	15,000	2,500	12,500	10,000
Total 4400 · Fee Income	-	-	-	15,289	2,500	12,789	15,289	2,500	12,789	94,339
Total Income	418,128	423,550	(5,422)	216,489	160,662	55,827	634,617	584,212	50,405	1,621,001

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	Restricted			Unrestricted			TOTAL			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Expense			-			-			-	
5000 · Special Events Expenses			-			-			-	
5100 · President's Address	-		-	2,000	-	(2,000)	2,000	-	(2,000)	15,000
5200 · Other Foundation Events	294	1,500	1,206	340		(340)	635	1,500	865	6,650
5300 · Alumni Committee BBQ	243	-	(243)	-		-	243	-	(243)	10,000
5400 · Lobo Hall of Fame	-		-	8,602	12,500	3,898	8,602	12,500	3,898	12,500
5500 · Athletics Booster Club Events	-		-	-		-	-		-	2,500
5700 · Evening of Opportunity	5,000	-	(5,000)	727	-	(727)	5,727	-	(5,727)	50,000
5000 · Special Events Expenses - Other	-		-	-		-	-		-	-
Total 5000 · Special Events Expenses	5,537	1,500	(4,037)	11,669	12,500	831	17,207	14,000	(3,207)	96,650
6000 · Operating - General Admin			-			-			-	
6100 · Payroll & Benefits	-		-	140,248	148,230	7,982	140,248	148,230	7,982	585,904
6200 · Supplies & Equipment	-		-	256	2,600	2,344	256	2,600	2,344	6,000
6300 · Services	-		-	19,831	7,200	(12,631)	19,831	7,200	(12,631)	54,600
6400 · Marketing & Community Relations	-		-	5,134	6,250	1,116	5,134	6,250	1,116	30,000
6500 · Fundraising Expenses	72	1,000	928	253	9,350	9,097	326	10,350	10,024	24,000
6600 · Travel & Staff Development	-		-	25	1,500	1,475	25	1,500	1,475	10,300
6700 · Other Operating Expenses	-		-	-	100	100	-	100	100	100
6800 · Admin Fee Expenses	-	2,500	2,500	-		-	-	2,500	2,500	108,217
Total 6000 · Operating - General Admin	72	3,500	3,428	165,748	175,230	9,482	165,820	178,730	12,910	819,121
7000 · Foundation Programs			-			-			-	
7300 · Internships	4,165	1,250	(2,915)	-		-	4,165	1,250	(2,915)	5,000
7100 · Scholarships	80,316	140,900	60,584	-		-	80,316	140,900	60,584	418,300
7200 · Emergency Assistance Program	16,246	3,000	(13,246)	-		-	16,246	3,000	(13,246)	12,750
7400 · Evans College Incentive Program	39,000	35,000	(4,000)	-		-	39,000	35,000	(4,000)	104,000
7700 · Campus Support			-			-			-	
7780 · Athletics Booster	9,766	18,500	8,734	456		(456)	10,222	18,500	8,278	50,000
7710 · FASA	6,050	7,500	1,450	2,515	3,000	485	8,565	10,500	1,935	44,250
7730 · Board Designated Campus Support	-		-	-	450	450	-	450	450	2,100
7740 · Restricted Campus Support	1,590	20,900	19,310	-		-	1,590	20,900	19,310	71,900
7750 · Grant Disbursements	-		-	-		-	-		-	94,800
Total 7700 · Campus Support	17,406	46,900	29,494	2,971	3,450	479	20,377	50,350	29,973	263,050
Total 7000 · Foundation Programs	157,133	227,050	69,917	2,971	3,450	479	160,104	230,500	70,396	803,100
8100 · Alumni Committee	4,000	-	(4,000)	-		-	4,000	-	(4,000)	10,000
Total Expense	166,742	232,050	65,308	180,388	191,180	10,792	347,131	423,230	76,099	1,728,871
Net Ordinary Income	251,386	191,500	59,886	36,101	(30,518)	66,619	287,486	160,982	126,504	(107,870)

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	Restricted			Unrestricted			TOTAL			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Other Income/Expense			-			-			-	
Other Income			-			-			-	
9000 · Investment Income & Expense			-			-			-	
9000-02 · Interest	-		-	9	2	6	9	2	6	10
9000-03 · Dividends	38,843	35,718	3,125	6,274	5,500	774	45,117	41,218	3,899	164,872
9000-04 · Investment Gains/ Losses	370,393	112,211	258,182	47,144	18,000	29,144	417,537	130,211	287,326	519,844
9000-05 · Investment Account Fees	(5,898)	(8,000)	2,102	(870)	(750)	(120)	(6,769)	(8,750)	1,981	(35,000)
Total 9000 · Investment Income & Expense	403,338	139,929	263,409	52,556	22,752	29,804	455,894	162,681	293,212	649,726
Total Other Income	403,338	139,929	263,409	52,556	22,752	29,804	455,894	162,681	293,212	649,726
Net Other Income	403,338	139,929	263,409	52,556	22,752	29,804	455,894	162,681	293,212	649,726
Net Income	654,723	331,429	323,294	88,657	(7,766)	96,422	743,380	323,663	419,717	541,856