



MPC

FOUNDATION

MONTEREY PENINSULA COLLEGE

Thursday August 3, 2023, 4:00 p.m.

MPC Administration Building Large Conference Room

AGENDA

1. CALL TO ORDER (Jeremy Green, chair)
2. RECOGNITION of GUESTS & PUBLIC COMMENT
Members of the audience wishing to address the committee may do so during the public comment period. Under provisions of the Brown Act, the committee is prohibited from discussing or taking action on oral requests that are not part of the agenda. Comments are limited to three minutes per person or as determined by the committee.
3. APPROVE FINANCE COMMITTEE MINUTES (Green) ACTION
Mr. Green will present May 4, 2023 minutes for approval.
4. REVIEW and RECOMMEND Q2 2023 FINANCIAL STATEMENTS FOR APPROVAL (Green) ACTION
Mr. Green will review 2nd Quarter 2023 Financial Statements and request that the Finance Committee recommend approval to the plenary Board at its next meeting.
5. REVIEW and DISCUSS OPERATING RESERVES POLICY (Staff) ACTION
The operating Reserves Policy was most recently updated in 2014. The Board annually approves a Reserve amount through the budget process; this is a review of the underlying Policy.
6. PRELIMINARY BUDGET DISCUSSION (Beccie Michael, MPCF Executive Director) INFORMATION
Ms. Michael will discuss the budget development process and provide an overview of the 2024 budget.
7. ANNOUNCEMENTS INFORMATION
8. ADJOURNMENT

**Next Regular Finance Committee Meeting:
November 2, 2023 4 pm
MPC Administration Building Large Conference Room**

Public records provided to the committee for the items listed on this agenda may be viewed online at the Foundation's website (<http://www.mpc.edu/foundation>), at the MPC Foundation Executive Director's office, Monterey Peninsula College, 980 Fremont Street, Monterey, California during normal business hours, or at the committee meeting.

Monterey Peninsula College Foundation advances the educational experience of students, faculty, and staff of the Monterey Peninsula College by raising funds for student scholarships, instructional and library materials, professional development for faculty and staff, facilities improvements and academic programs. The Foundation is committed to the concept that education is the means by which people may reach their full potential.