

MPC Foundation Profit & Loss Budget vs. Actual January through June 2023

	Total Restricted			Total Unrestricted			TOTAL			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Ordinary Income/Expense										
Income										
400 · Carryover from Prior Year	336,650	336,650	-	102,912	102,912	-	439,562	439,562	-	439,562
43400 · Direct Public Support			-			-			-	
4010 · Unrestricted Donations			-			-			-	
4010-01 · Donations, General	-		-	4,086	9,000	(4,914)	4,086	9,000	(4,914)	25,000
4010-02 · President's Circle	-		-	30,848	50,000	(19,152)	30,848	50,000	(19,152)	170,000
4010-03 · Business Partners	-		-	-	15,000	(15,000)	-	15,000	(15,000)	60,000
Total 4010 · Unrestricted Donations	-		-	34,934	74,000	(39,066)	34,934	74,000	(39,066)	255,000
4020 · Restricted Donations			-			-			-	
4021 · Foundation Programs			-			-			-	
4021-01 · Temp Restricted Scholarships	1,023,972	70,000	953,972	-		-	1,023,972	70,000	953,972	120,000
4021-02 · Perm Restricted Scholarships	895,781	20,000	875,781	-		-	895,781	20,000	875,781	40,000
4021-03 · Temp Restricted Funds	8,147	10,000	(1,853)	-		-	8,147	10,000	(1,853)	20,000
4021-04 · Perm Restricted Endowments	306,515	-	306,515	-		-	306,515	-	306,515	100,000
4021-06 · Osher Scholarship Income	21,450	16,900	4,550	-		-	21,450	16,900	4,550	33,800
Total 4021 · Foundation Programs	2,255,866	116,900	2,138,966	-		-	2,255,866	116,900	2,138,966	313,800
4022 · Campus Support Income			-			-			-	
4022-01 · FASA	850	-	850	-		-	850	-	850	1,000
4022-02 · Emergency Assistance	(6,955)	5,000	(11,955)	-		-	(6,955)	5,000	(11,955)	10,000
4022-05 · Other (Pass-through)	8,670	15,000	(6,330)	-		-	8,670	15,000	(6,330)	30,000
Total 4022 · Campus Support Income	2,565	20,000	(17,435)	-		-	2,565	20,000	(17,435)	41,000
4023 · Other Program Income			-			-			-	
4023-01 · Alumni	1,025		1,025	-		-	1,025	-	1,025	
4023-03 · Athletics Booster	2,425	17,500	(15,075)	-		-	2,425	17,500	(15,075)	50,000
Total 4023 · Other Program Income	3,450	17,500	(14,050)	-		-	3,450	17,500	(14,050)	50,000
4020 · Restricted Donations - Other			-			-			-	
Total 4020 · Restricted Donations	2,261,881	154,400	2,107,481	-		-	2,261,881	154,400	2,107,481	404,800
4030 · Planned Gifts			-	80,133		80,133	80,133	-	80,133	-
Total 43400 · Direct Public Support	2,261,881	154,400	2,107,481	115,067	74,000	41,067	2,376,949	228,400	2,148,549	659,800
4100 · Special Events Income			-			-			-	
4110 · President's Address	-		-	-		-	-	-	-	10,000
4130 · Alumni Annual BBQ	-		-	-		-	-	-	-	20,000
4140 · Lobo Hall Of Fame Event	-		-	8,590	10,000	(1,410)	8,590	10,000	(1,410)	10,000
4170 · Evening of Opportunity	-		-	-		-	-	-	-	150,000
4100 · Special Events Income - Other	-		-	-		-	-	-	-	-
Total 4100 · Special Events Income	-	-	-	8,590	10,000	(1,410)	8,590	10,000	(1,410)	190,000
4200 · Grants	34,507	77,300	(42,793)	83,495	12,500	70,995	118,002	89,800	28,202	237,300
4400 · Fee Income			-			-			-	
4410 · Admin & Fiscal Agent Fee Income	-		-	426	2,500	(2,074)	426	2,500	(2,074)	84,339
4420 · Grant Indirect/Admin Fee Income	-		-	25,000	5,000	20,000	25,000	5,000	20,000	10,000
Total 4400 · Fee Income	-		-	25,426	7,500	17,926	25,426	7,500	17,926	94,339
Total Income	2,633,038	568,350	2,064,688	335,490	206,912	128,578	2,968,528	775,262	2,193,266	1,621,001

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	Total Restricted			Total Unrestricted			TOTAL			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Expense										
5000 · Special Events Expenses										
5100 · President's Address	-		-	2,000	-	(2,000)	2,000	-	(2,000)	15,000
5200 · Other Foundation Events	5,836	3,500	(2,336)	340		(340)	6,176	3,500	(2,676)	6,650
5300 · Alumni Committee BBQ	243		(243)	-		-	243		(243)	10,000
5400 · Lobo Hall of Fame	-		-	11,032	12,500	1,468	11,032	12,500	1,468	12,500
5500 · Athletics Booster Club Events	-	1,500	1,500	-		-	-	1,500	1,500	2,500
5700 · Evening of Opportunity	5,000	1,500	(3,500)	727		(727)	5,727	1,500	(4,227)	50,000
5000 · Special Events Expenses - Other	-		-	-		-	-		-	-
Total 5000 · Special Events Expenses	11,079	6,500	(4,579)	14,099	12,500	(1,599)	25,178	19,000	(6,178)	96,650
6000 · Operating - General Admin										
6100 · Payroll & Benefits	-		-	277,662	294,760	17,098	277,662	294,760	17,098	585,904
6200 · Supplies & Equipment	-		-	835	3,200	2,365	835	3,200	2,365	6,000
6300 · Services	-		-	34,918	37,050	2,132	34,918	37,050	2,132	54,600
6400 · Marketing & Community Relations	-	4,000	4,000	6,199	9,500	3,301	6,199	13,500	7,301	30,000
6500 · Fundraising Expenses	72	1,000	928	8,707	11,700	2,993	8,780	12,700	3,920	24,000
6600 · Travel & Staff Development	-		-	475	3,200	2,725	475	3,200	2,725	10,300
6700 · Other Operating Expenses	-		-	-	100	100	-	100	100	100
6800 · Admin Fee Expenses	-	7,500	7,500	-		-	-	7,500	7,500	108,217
Total 6000 · Operating - General Admin	72	12,500	12,428	328,796	359,510	30,714	328,868	372,010	43,142	819,121
7000 · Foundation Programs										
7300 · Internships	7,680	2,500	(5,180)	-		-	7,680	2,500	(5,180)	5,000
7100 · Scholarships	1,090,009	140,900	(949,109)	-		-	1,090,009	140,900	(949,109)	418,300
7200 · Emergency Assistance Program	16,665	6,000	(10,665)	-		-	16,665	6,000	(10,665)	12,750
7400 · Evans College Incentive Program	40,450	35,000	(5,450)	-		-	40,450	35,000	(5,450)	104,000
7700 · Campus Support										
7780 · Athletics Booster	10,301	23,500	13,199	456		(456)	10,757	23,500	12,743	50,000
7710 · FASA	14,385	15,250	865	4,978	5,500	522	19,362	20,750	1,388	44,250
7730 · Board Designated Campus Support	-		-	1,000	1,700	700	1,000	1,700	700	2,100
7740 · Restricted Campus Support	24,658	20,900	(3,758)	-		-	24,658	20,900	(3,758)	71,900
7750 · Grant Disbursements	-	19,800	19,800	-		-	-	19,800	19,800	94,800
7700 · Campus Support - Other	-		-	-		-	-		-	-
Total 7700 · Campus Support	49,343	79,450	30,107	6,434	7,200	766	55,777	86,650	30,873	263,050
Total 7000 · Foundation Programs	1,204,148	263,850	(940,298)	6,434	7,200	766	1,210,581	271,050	(939,531)	803,100
8000 · Other Program Expenses										
8100 · Alumni Committee	5,050		(5,050)	-		-	5,050		(5,050)	10,000
8000 · Other Program Expenses - Other	-		-	-		-	-		-	-
Total 8000 · Other Program Expenses	5,050	-	(5,050)	-	-	-	5,050	-	(5,050)	-
Total Expense	1,220,349	282,850	(937,499)	349,329	379,210	29,881	1,569,678	662,060	(907,618)	1,728,871
Net Ordinary Income	1,412,689	285,500	1,127,189	(13,839)	(172,298)	158,459	1,398,850	113,202	1,285,648	(107,870)

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	Total Restricted			Total Unrestricted			TOTAL			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Other Income/Expense			-			-			-	
Other Income			-			-			-	
9000 · Investment Income & Expense			-			-			-	
9000-02 · Interest	-		-	21	5	16	21	5	16	10
9000-03 · Dividends	107,880	71,436	36,444	12,814	11,000	1,814	120,694	82,436	38,258	164,872
9000-04 · Investment Gains/ Losses	627,855	224,422	403,433	56,473	36,000	20,473	684,327	260,422	423,905	519,844
9000-05 · Investment Account Fees	(12,252)	(16,000)	3,748	(1,388)	(1,500)	112	(13,640)	(17,500)	3,860	(35,000)
Total 9000 · Investment Income & Expense	723,483	279,858	443,625	67,919	45,505	22,414	791,402	325,363	466,039	649,726
Total Other Income	723,483	279,858	443,625	67,919	45,505	22,414	791,402	325,363	466,039	649,726
Net Other Income	723,483	279,858	443,625	67,919	45,505	22,414	791,402	325,363	466,039	649,726
Net Income	2,136,172	565,358	1,570,814	54,080	(126,793)	180,873	2,190,252	438,565	1,751,687	541,856