

MPC Foundation Profit & Loss Budget vs. Actual January through September 2023

	Total Restricted			Total Unrestricted			TOTAL			Annual
	Jan-Sep 23	Budget	Variance	Jan-Sep 23	Budget	Variance	Jan-Sep 23	Budget	Variance	Budget
Ordinary Income/Expense										
Income										
400 · Carryover from Prior Year	336,650	336,650	-	102,912	102,912	-	439,562	439,562	-	439,562
43400 · Direct Public Support			-			-			-	
4010 · Unrestricted Donations			-			-			-	
4010-01 · Donations, General	-		-	6,263	10,000	(3,737)	6,263	10,000	(3,737)	25,000
4010-02 · President's Circle	-		-	54,860	147,000	(92,140)	54,860	147,000	(92,140)	170,000
4010-03 · Business Partners	-		-	10,150	25,000	(14,850)	10,150	25,000	(14,850)	60,000
Total 4010 · Unrestricted Donations	-		-	71,273	182,000	(110,727)	71,273	182,000	(110,727)	255,000
4020 · Restricted Donations			-			-			-	
4021 · Foundation Programs			-			-			-	
4021-01 · Temp Restricted Scholarships	1,027,042	95,000	932,042	-		-	1,027,042	95,000	932,042	120,000
4021-02 · Perm Restricted Scholarships	898,301	30,000	868,301	-		-	898,301	30,000	868,301	40,000
4021-03 · Temp Restricted Funds	8,147	15,000	(6,853)	-		-	8,147	15,000	(6,853)	20,000
4021-04 · Perm Restricted Endowments	307,515	-	307,515	-		-	307,515	-	307,515	100,000
4021-06 · Osher Scholarship Endow Income	39,575	33,800	5,775	-		-	39,575	33,800	5,775	33,800
Total 4021 · Foundation Programs	2,280,581	173,800	2,106,781	-		-	2,280,581	173,800	2,106,781	313,800
4022 · Campus Support Income			-			-			-	
4022-01 · FASA	1,640	-	1,640	-		-	1,640	-	1,640	1,000
4022-02 · Emergency Assistance	(5,355)	5,000	(10,355)	-		-	(5,355)	5,000	(10,355)	10,000
4022-05 · Other (Pass-through)	8,853	15,000	(6,147)	-		-	8,853	15,000	(6,147)	30,000
Total 4022 · Campus Support Income	5,139	20,000	(14,861)	-		-	5,139	20,000	(14,861)	41,000
4023 · Other Program Income			-			-			-	
4023-01 · Alumni	1,025		1,025	-		-	1,025	-	1,025	
4023-03 · Athletics Booster	35,748	35,000	748	-		-	35,748	35,000	748	50,000
Total 4023 · Other Program Income	36,773	35,000	1,773	-		-	36,773	35,000	1,773	50,000
4020 · Restricted Donations - Other			-			-			-	
Total 4020 · Restricted Donations	2,322,493	228,800	2,093,693	-		-	2,322,493	228,800	2,093,693	404,800
4030 · Planned Gifts			-	154,643		154,643	154,643		154,643	-
Total 43400 · Direct Public Support	2,322,493	228,800	2,093,693	225,916	182,000	43,916	2,548,409	410,800	2,137,609	659,800
4100 · Special Events Income			-			-			-	
4110 · President's Address	-		-	7,050	10,000	(2,950)	7,050	10,000	(2,950)	10,000
4130 · Alumni Committee Event Income	-	20,000	(20,000)	-		-	-	20,000	(20,000)	20,000
4140 · Lobo Hall Of Fame Event	-		-	8,590	10,000	(1,410)	8,590	10,000	(1,410)	10,000
4170 · Evening of Opportunity	-		-	20,435	80,000	(59,565)	20,435	80,000	(59,565)	150,000
Total 4100 · Special Events Income	-	20,000	(20,000)	36,075	100,000	(63,925)	36,075	120,000	(83,925)	190,000
4200 · Grants	157,950	79,800	78,150	83,495	18,750	64,745	241,445	98,550	142,895	237,300
4400 · Fee Income			-			-			-	
4410 · Admin & Fiscal Agent Fee Income	-		-	2,114	81,339	(79,225)	2,114	5,000	(2,886)	8,000
4420 · Grant Indirect/Admin Fee Income	-		-	50,000	7,500	42,500	50,000	7,500	42,500	10,000
4430 · Investments Admin 1% Fee Income	-		-	76,339		76,339	76,339	76,339	-	76,339
Total 4400 · Fee Income	-		-	128,453	88,839	39,614	128,453	88,839	39,614	94,339
Total Income	2,817,093	665,250	2,151,843	576,851	492,501	84,350	3,393,944	1,157,751	2,236,193	1,621,001

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Expense										
5000 · Special Events Expenses										
5100 · President's Address	-		-	17,465	15,000	(2,465)	17,465	15,000	(2,465)	15,000
5200 · Other Foundation Events	4,836	4,450	(386)	340		(340)	5,176	4,450	(726)	6,650
5300 · Alumni Committee events	243	10,000	9,757	-		-	243	10,000	9,757	10,000
5400 · Lobo Hall of Fame	-		-	11,488	12,500	1,012	11,488	12,500	1,012	12,500
5500 · Athletics Booster Club Events	338	1,500	1,162	-		-	338	1,500	1,162	2,500
5700 · Evening of Opportunity	5,000	16,500	11,500	10,747	5,000	(5,747)	15,747	21,500	5,753	50,000
Total 5000 · Special Events Expenses	10,417	32,450	22,033	40,040	32,500	(7,540)	50,458	64,950	14,493	96,650
6000 · Operating - General Admin										
6100 · Payroll & Benefits	-		-	415,390	438,790	23,400	415,390	438,790	23,400	585,904
6200 · Supplies & Equipment	-		-	1,013	3,800	2,787	1,013	3,800	2,787	6,000
6300 · Services	-		-	51,462	45,550	(5,912)	51,462	45,550	(5,912)	54,600
6400 · Marketing & Community Relations	-	6,500	6,500	9,553	13,250	3,697	9,553	19,750	10,197	30,000
6500 · Fundraising Expenses	72	1,000	928	9,225	13,050	3,825	9,297	14,050	4,753	24,000
6600 · Travel & Staff Development	-		-	1,439	6,900	5,461	1,439	6,900	5,461	10,300
6700 · Other Operating Expenses	-		-	40	100	60	40	100	60	100
6800 · Admin Fee Expenses	67,161	102,717	35,556	-		-	67,161	102,717	35,556	108,217
Total 6000 · Operating - General Admin	67,233	110,217	42,984	488,122	521,440	33,318	555,355	631,657	76,302	819,121
7000 · Foundation Programs										
7300 · Internships	10,200	3,750	(6,450)	-		-	10,200	3,750	(6,450)	5,000
7100 · Scholarships	1,256,369	417,800	(838,569)	-		-	1,256,369	417,800	(838,569)	418,300
7200 · Emergency Assistance Program	23,879	9,000	(14,879)	-		-	23,879	9,000	(14,879)	12,750
7400 · Evans College Incentive Program	84,374	75,200	(9,174)	-		-	84,374	75,200	(9,174)	104,000
7700 · Campus Support										
7780 · Athletics Booster	35,059	37,500	2,441	-		-	35,059	37,500	2,441	50,000
7710 · FASA	18,583	24,250	5,667	6,719	8,000	1,281	25,302	32,250	6,948	44,250
7730 · Board Designated Campus Support	-		-	175	2,100	1,925	175	2,100	1,925	2,100
7740 · Restricted Campus Support	29,190	66,900	37,710	-		-	29,190	66,900	37,710	71,900
7750 · Grant Disbursements	-	19,800	19,800	-		-	-	19,800	19,800	94,800
Total 7700 · Campus Support	82,832	148,450	65,618	6,894	10,100	3,206	89,726	158,550	68,824	263,050
Total 7000 · Foundation Programs	1,457,653	654,200	(803,453)	6,894	10,100	3,206	1,464,547	664,300	(800,247)	803,100
8100 · Alumni Committee	13,050	10,000	(3,050)	-		-	13,050	10,000	(3,050)	10,000
Total Expense	1,548,354	806,867	(741,487)	535,056	564,040	28,984	2,083,410	1,370,907	(712,503)	1,728,871
Net Ordinary Income	1,268,739	(141,617)	1,410,356	41,795	(71,539)	113,334	1,310,534	(213,156)	1,523,690	(107,870)

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Other Income/Expense										
Other Income										
9000 · Investment Income & Expense										
9000-02 · Interest	-			21	7	13	21	7	13	10
9000-03 · Dividends	163,060	107,154	55,906	24,955	16,500	8,455	188,016	123,654	64,362	164,872
9000-04 · Investment Gains/ Losses	193,579	336,633	(143,054)	21,408	54,000	(32,592)	214,988	390,633	(175,645)	519,844
9000-05 · Investment Account Fees	(18,024)	(24,000)	5,976	(2,514)	(2,250)	(264)	(20,538)	(26,250)	5,712	(35,000)
Total 9000 · Investment Income & Expense	338,616	419,787	(81,171)	43,870	68,257	(24,387)	382,486	488,044	(105,558)	649,726
Total Other Income	338,616	419,787	(81,171)	43,870	68,257	(24,387)	382,486	488,044	(105,558)	649,726
Net Other Income	338,616	419,787	(81,171)	43,870	68,257	(24,387)	382,486	488,044	(105,558)	649,726
Net Income	1,607,355	278,170	1,329,185	85,666	(3,282)	88,947	1,693,020	274,888	1,418,132	541,856