



MPC

FOUNDATION

MONTEREY PENINSULA COLLEGE

BOARD OF DIRECTORS MEETING MINUTES

Wednesday, September 20, 2023
4:00 PM

MEETING IN PERSON AND ZOOM

MEMBERS PRESENT

Andrew Ausonio
Carla Becerra (Remote)
Susie Boutonnet
Steve Cardinalli
Tom Clifford
Dr. Marshall T. Fullbright, III
Jeremy Green
Jason Griffin
Dr. Alfred Hochstaedter
Jean Hurd
Patricia Milowicki
Mary Alice Rennick
Joe Servi
Joyce Simon
Nathan Steen
Lin Sullivan (Remote)
Jeanette Walton
Theresa Wright
Linda Yellich

MEMBERS ABSENT

Debbie Anthony
Steve Haigler
Evelyne Lamson
Stephan Lins
Maria Ruess

STAFF PRESENT

Beccie Michael
Gina Bianchi
Gerardo Olivares
Annie Tarbox

1. **Meeting called to order by Nathan Steen, Vice President at 4:02 P.M.**

2. **PUBLIC COMMENT**

There was no public comment.

3. **RECOGNITION /GUESTS**

None.

4. **Campus Presentation: FASA Recipient, Anthony Villarreal, Sociology Instructor**

- Anthony Villarreal, MPC Sociology Instructor, presented regarding his recent FASA projects and the importance of the program in students' lives. Video of the presentation available by request.

5. **APPROVAL of August 9, 2023, MINUTES (Nate Steen, Vice President)**

Joyce Simon made a motion to approve the August 9, 2023, as presented.

Second: Jean Hurd

All in Favor: Andrew Ausonio, Carla Becerra, Susie Boutonnet, Steve Cardinalli, Dr. Marshall T. Fullbright, III, Jeremy Green, Jason Griffin, Dr. Alfred Hochstaedter, Jean Hurd, Patricia Milowicki, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Lin Sullivan, Jeanette Walton, Theresa Wright, and Linda Yellich.

Nays: None

Abstentions: None

Motion Carries.

6. **BUSINESS**

A. **2022 Audited Financial Statements (Jason Griffin, Audit Committee Chair)**

- Jason Griffin presented the 2022 Financial Statements. The Audit Committee met on July 18th and reviewed the audited financial statements that were given to us by EideBailly.
- This report was dated and signed by Eide Bailly LLP on July 7, 2023.
- The conclusion was that once again, the MPC Foundation has another positive audit in 2022 and after review by the Audit Committee, the 2022 Audited Financial Statements are recommended for approval.
- The 2022 Audit Report documents are available upon request.

Joe Servi made a motion to approve the 2022 Audited Financial Statements as presented.

Second: Joyce Simon

All in Favor: Andrew Ausonio, Carla Becerra, Susie Boutonnet, Steve Cardinalli, Tom Clifford, Dr. Marshall T. Fullbright, III, Jeremy Green, Jason Griffin, Dr. Alfred Hochstaedter, Jean Hurd, Patricia Milowicki, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Lin Sullivan, Jeanette Walton, Theresa Wright, and Linda Yellich.

Nays: None

Abstentions: None

Motion Carries.

B. **2024 Board Nominations (Jean Hurd, Nominating Advisory Group Chair)**

- Jean Hurd started her presentation by sharing that we have four new board member nominations, and they are: Pamela Stewart, Peter Purdue, Tom Pesce, and Ron Eastman
- Jean continued and listed the 2024 Board Officers:
 - President, Jeremy Green
 - Vice President, Nate Steen
 - Co-Treasurers, Jason Griffin & Maria Ruess
 - Secretary, Evelyne Lamson
 - At-Large Executive Committee: Linda Yellich & Theresa Wright
- Jean then expanded and shared some biographical information about the proposed new board members.
- Jean Hurd recommended that the nominations are approved by the BOD as presented.
- Dr. Fred Hochstaedter asked for clarification on one of the proposed new board members, Dr. Peter Purdue, and whether he would be elected as an additional Gentrain representative. Jean explained that he would be a returning board member, since he enjoyed it so much, he would like to come back; however, this time, he would be elected as a regular board member rather than as the Gentrain representative.

Joe Servi made a motion to approve the 2024 Board Nominations for new board members and 2024 Board Officers as presented.

Second: Linda Yellich

All in Favor: Andrew Ausonio, Carla Becerra, Susie Boutonnet, Steve Cardinalli, Tom Clifford, Dr. Marshall T. Fullbright, III, Jeremy Green, Jason Griffin, Dr. Alfred Hochstaedter, Jean Hurd, Patricia Milowicki, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Lin Sullivan, Jeanette Walton, Theresa Wright, and Linda Yellich.

Nays: None

Abstentions: None

Motion Carries.

C. **Faculty & Staff Advancement Awards (Linda Yellich, FASA Chair)**

- Linda Yellich presented that for the month of September, there were nine FASA applications, and the Advisory Group is recommending 6 are fully funded and 3 would receive partial funding.
- The total amount recommended to be granted for this period is \$11,640.

- Linda provided information about each of the proposals and explained how the group reached its recommendations.

Dr. Fred Hochstaedter made a motion to approve the FASA recommendations as presented.

Second: Susie Boutonnet

All in Favor: Andrew Ausonio, Carla Becerra, Susie Boutonnet, Steve Cardinalli, Tom Clifford, Dr. Marshall T. Fullbright, III, Jeremy Green, Jason Griffin, Dr. Alfred Hochstaedter, Jean Hurd, Patricia Milowicki, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Lin Sullivan, Jeanette Walton, Theresa Wright, and Linda Yellich.

Nays: None

Abstentions: None

Motion Carries.

7. INFORMATION/REPORTS

A. College Superintendent/President's Report - Dr. Marshall T. Fulbright, III

- Dr. Fulbright started his report with a little story about being hard to find parking and making him frustrated, but then he saw the positive and this means there are more students on campus, so it was a good problem to have. Our enrollment is the highest it has been since the pandemic. The campus feels alive again, students are here and engaging in activities.
- Today we have about 2400 FTES, which is a number very close to numbers back in 2018 before the Covid-19 times. We still have some growth to achieve, but we are only at a 5% difference from where we were 5 years ago.
- We are working on implementing the Measure V Bond, with multiple buildings and projects under construction. These are very exciting times for MPC as we move forward with technology and facilities improvements. The College is in good shape!

B. President's Report – Nate Steen (Vice President) in lieu of Stephan Lins, Board President

- Nathan Steen communicated that there will not be a President's report today since President Lins is attending a conference and unable to join us.

C. Executive Director's Report – Beccie Michael

- Beccie started her report by encouraging all Foundation Board members to attend Dr. Fulbright's Induction Ceremony and Reception on Sept 29th. Please RSVP if you haven't already so we can plan to cater accordingly.
- Beccie reported that we are beginning marketing efforts to promote the Gala. We are placing ads and doing social media posts, but word of mouth is also very effective, so please help us promote it.
- We recently hired three new interns for the Fall semester: Christopher to help with development & outreach projects, Fauzan to help with database projects, and Isabela to help with social media. They are all off to a great start!
- Grant News:
 - Our application to participate in the annual Mouny County Weekly Gives! Campaign has been accepted. This year all gifts will be used for the *MPC Student Internship Endowment*. The campaign will run from November 9 through December 31. The only drawback is this is a "Restricted" Campaign, so all donations made through 2023 MC Gives! will be for the Internship Endowment, rather than our unrestricted fund.
 - U.S. Bank approved our grant request to support the *Evans College Incentive Program* (\$20,000) as well as sponsorship of the *Evening of Opportunity Gala* (\$5,000).
 - We submitted a grant application to the Nancy Buck Ransom Foundation requesting \$25,000 in support of the Evans College Incentive Program.
 - We submitted a grant application requesting \$2,500 from the Rotary Club of Pacific Grove in support of the MPC Student Internship Program.
 - Two more proposals are currently in development and will be submitted soon.
- Lastly, scholarships are still going strong with no slowdown in that department! Gina has been able to establish several new scholarships in the past month or so, including the Terry Nance Memorial Baseball Scholarship, David & Barbara Spence Hospitality Management Scholarship, the Sam Saves Lives Scholarship, and the We Believe Scholarship.

- Beccie also wanted to thank everyone who participated in submitting their nomination for new board members, we appreciate it and it helps a lot.

D. Booster Committee Report – Tom Clifford

- Tom shared that the Booster Committee has worked on several projects, the main purpose of which is to support MPC student athletes. Our new project is the “Lobos Zone” which is a great space for students and coaches alike. We are still looking to raise money to make it more fitted for full potential use.
- As of now, there is an academic counselor specifically for athletes in the Lobos Zone twice a week. The space is also used for press days, meetings, etc. Our focus now is to make the space the best it can be for students to succeed academically. Tom also mentioned that our student athlete enrollment is the highest it has been.
- Tom invited the BOD to a pre-game lunch and a home football game on September 30th to see the Lobos Zone and hear more about the vision. The LZ is located between the Softball field and the gymnasium.
- Beccie mentioned that the idea of attending group activities was suggested by board members during the board’s self-evaluation survey – this was a great suggestion, and we are now providing the opportunity to participate so we hope you’ll join us.
- Beccie also mentioned that we are doing a Lobos Zone Raffle, so if you would like to purchase a ticket, please contact Gerardo “G” Olivares.

E. Investment Committee Report – Nate Steen

- Nate Steen shared some key points with the BOD regarding our investment portfolio.
- The last quarter has seen more positive news - the endowment keeps moving in the right direction, and we are close to reaching all-time highs.
- To review some numbers, our Intermediate Term fund is up 6.12% this year as of June 30th, 2023 at a value of \$866,126. The Long Term Fund is up 8.92% and valued at \$10,220,806. The Short Term cash fund, which doesn’t move that much, is also up at \$66,614. The grand total as of June 30th, is at \$11,153,547, so we are making some steady progress.
- There are no material changes to report as of now, but we are definitely moving in the right direction. We will keep the good news coming hopefully.

8. ANNOUNCEMENTS

- Exec. Comm. Meeting, October 11, 2023, 4:00-5:00 pm Admin Building, Large Conference Room
- Evening of Opportunity Gala, October 14, 2023, 5:00 pm Monterey Hyatt
- Next Board Meeting, November 8, 2023, 4:00-5:00 pm Sam Karas Room

9. Meeting Adjourned by Nate Steen at 5:04 PM

Minutes presented by Gerardo Olivares on behalf of Evelyne Lamson, Secretary.