2024
VERSION 1 Budget for Board Review

	VEINS	2023	1 500	2024	- 110	2024		2024		2023	YTY Diff		% Diff	-
	Budget		Budget		Budget		Total		Total		Total		Total	
	Unrestricted		UnRestricted			Restricted		Budget		Budget		Budget	Budget	
	<u> </u>	A		В		C		D		E		F	G	
INCOME				_		_				_		•		
1 Public Support	\$	195,000	\$	234,000	\$	404,800	\$	638,800	\$	599,800	\$	39,000	7%]
2 Business Partners	\$	60,000	Ś	55,000	\$	-	\$	55,000	\$	60,000	\$	(5,000)	-8%	
3 Special Events	\$	170,000	Ś	158,500	\$	40,000	Ś	198,500	Ś	190,000	Ś	8,500	4%	
4 Grants for Foundation Programs	\$	45,000	Ś	54,000	\$	97,500	Ś	151,500	Ś	142,500	Ś	9,000	6%	
5 Grants for College Departments	Ś	-	Ś	-	\$	94,800	Ś	94,800	Ś	94,800	Ś	-	0%	
6 Fiscal Agent Fee Income	\$	8,000	Ś	12,000	\$	-	Ś	12,000	Ś	8,000	Ś	4,000		Plan to increase fees
7 Grant Admin Fee Income	\$	10,000	\$	12,000	\$	-	Ś	12,000	\$	10,000	Ś	2,000	20%	1
8 Revenue from Investment Activities	\$	169,349	Ś	137,072	\$	248,626	\$	385,698	Ś	761,065	Ś	(375,367)		See note
9 Allocation to distribute from Invested funds	\$	58,412	\$	70,598	\$	335,200	\$	405,798	\$	345,562	\$	60,236		See note
10 Total Income	\$	715,761	Ś	733,170	Ś	1,220,926	Ś	1,954,096	Ś	2,211,727	Ś	(257,631)	-12%	
11 Carryover Funds from prior years	\$	44,500	\$	8,000	\$	90,000	\$	98,000	\$	94,000	\$	4,000		See note
12 Total Income & Carry Over Funds	\$	760,261	\$	741,170	\$	1,310,926	Ś	2,052,096	Ś	2,305,727	\$	(253,631)		1
13 EXPENSES		100,202	LŦ	, ,= , =, ,		_,0_0,0_0		_,00_,000	LŤ	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(====)		
14 Special Event Expenses					Г]
15 President's Address	\$	15,000	\$	_	\$	_	Ś	_	\$	15,000	Ś	(15,000)	-100%	Discontinued
16 Evening of Opportunity Gala	\$	20,000	\$	30,000	\$	5,850	\$	35,850	\$	50,000	Ś	(14,150)	-28%	
17 Other Foundation Events	\$	_5,000	\$	1,500	\$	7,000	\$	8,500	\$	6,650	Ś	1,850		Removed donor reception
18 Alumni Events	\$		\$		Ś	5,000	\$	5,000	\$	10,000	Ś	(5,000)		New Pickleball event
19 Lobo Hall of Fame	\$	12,500	Ś	10,000	\$	-	\$	10,000	\$	12,500	\$	(2,500)	-20%	
20 Athletics Booster		12,500	5	10,000	ζ,	6,000	ζ,	6,000	5	2,500	5	3,500		New Pickleball event
21 Total Special Event Expenses	\$	47,500	Ś	41,500	\$	23,850	\$	65,350	\$	96,650	5	(31,300)		
22 Operating Expenses		47,500	Ť	41,300	7	23,030	\ <u> </u>	03,330	Ť	30,030	Ť	(31,300)	32/0	
23 Payroll & Benefits	\$	585,904	Ġ	589,046	Ġ		Ġ	589,046	\ \c	585,904	ļ (3,142	1%	
24 Supplies and Equipment	\$	6,000	\$	5,500	\$		¢	5,500	5	6,000	5	(500)	-8%	
25 Services	4	54,600	Ġ	54,100	ς ς		ς ς	54,100	3	54,600	5	(500)	-1%	
26 Marketing & Community Relations	\$	16,000	\$	12,000	ς ς		ς ς	12,000	خ	30,000	4	(18,000)		 No Shaffi \$ for marketing
27 Fundraising	\$	23,000	خ	20,700	ç		ç	20,700	\$	24,000	ځ	(3,300)	-14%	· ` `
28 Travel & Staff Development	\$	10,300	خ	9,600	ς ς		ć	9,600	خ	10,300	۲	(700)	-7%	
29 Other	\$	10,300	خ	100	ς ς		ç	100	۲	10,300	۲	(700)	0%	
30 Fiscal Agent Fee Expense	\$	100	ç	100	ç	115,258	ç	115,258	ځ	103,967	۲	11,291	11%	
31 Grant Admin Fee Expense	\$		ç		ç	24,000	ç	24,000	ځ	20,000	۲	4,000	20%	
32 Investment Account Fees	ė į	3,000	ç	3,000	ç	32,000	ç	35,000	<u>ې</u>	35,000	ç	4,000	0%	
33 Total Operating Expenses	\$	698,904	è	694,046	<u>د</u>	171,258	<u>ې</u>	865,304	¢	869,871	¢	(4,567)		
	3	030,304	13	034,040	٦	1/1,230	٦	805,304	1	003,071	1	(4,307)	-170	
Foundation Program Expenses Student Assistance			\vdash						\vdash		\vdash			
	\$		\$		ć	488,025	ć	400 D2E	\$	419 200	Ś	69,725	17%	1
36 Scholarships 37 Emergency Assistance (incl Textbooks)	\$		ځ		ç	23,000	ċ	488,025 23,000	ځ	418,300 12,000	ر	11,000		MPC COVID \$ decreased
38 Internships	\$	-	\$	<u>-</u>	ċ		¢	20,000	ر د	5,000	ر د	15,000		1
<u>'</u>	ې د		<u>ې</u>		ç	20,000 91,500	ċ	91,500	ک د		ک د	(10,000)	-10%	Growing this program
Evans College Incentive Subtotal Student Assistance	\$		\$		¢	622,525	¢	622,525	e e	101,500 536,800	ځ د	85,725	-10% 16%	
	٦	-	٦	-	٦	022,323	٦	022,323	٦	330,000	۲,	03,723	10%	1
41 Campus Support 42 FASA	\$	11,000	Ś	3,000	ċ	55,375	\$	58,375	\$	44,250	Ś	14,125	220/	See note
43 Other Campus Support	\$	2,100	ې	2,450	ċ	72,700	¢	75,150	\$	74,000	ر د	1,150	2%	Jace Hote
44 Grant Disbursement to College Depts	ė ė	2,100	ې د	۷,430	ې د	84,800	ċ	84,800	ر د	84,800	ر د	1,130	0%	1
	ې د		\$		ç	47,500	ç		۶ د		۲	-	0%	1
	ې د	12 100	<u>ې</u>	- 5 /1E/0	¢		¢	47,500 265 825	۲	47,500	٥	15 275	6%	
	۲ 2	13,100	<u>ې</u>	5,450	<u>ې</u>	260,375	¢	265,825	٠ \$	250,550	۶	15,275		
Total Program Exp (Student & Campus Support)	\$	13,100	\$	5,450	\	882,900	\	888,350	\$	787,350	<u>۶</u>	101,000	13%	1
48 Other Bream Frances	 		\vdash		\vdash				\vdash		<u>_</u>			1
Other Program Expenses	_		_		_	10.000	_	10.000	_	10.000	\$	-	201	1
Alumni Committee	\$	-	\$	-	\$	10,000	\$	10,000	\$	10,000	\$	-	0%	-
Total Other Program Expenses	\$	750 504	\$	740.000	\$	10,000	\$	10,000	\$	10,000	\$	- CE 433	0%	
Total Expenses	\$	759,504	\$	740,996	\$	1,088,008	\$	1,829,004	<u> </u>	1,763,871	\$	65,133	4%	J
53 Net Income	\$	757	\$	174	\$	222,918	\$	223,092	\$	541,856	\$	(318,764)	-59%	

Notes:

BI Calculations = banded inflation method for calculating how much we can spend from invested funds each year (4-6% of fund balance on 9/30)

Row 8: Projected dividends+ investment earnings based on 8-year average (UNR also includes 1% admin fee)

Row 9: Annual allocation to spend from endowments (UNR=operating endowment & 6% of Unrestricted fund savings); increased due to growth in assets/new funds

Row 11: Carryover Funds = funds received in prior years that are available and expected to be spent in the current year (ex. grants, CIP, etc.); and \$8k from ERTC in UNR

Row 23: Paryoll & Benefits increase due to COLA (40%), benefits (20%), salary competitiveness (40%)

Row 42: Reduced unrestricted portion of FASA to balance budget; however, \$20k addtl funds are available from a MPF grant

2024
VERSION 2 Budget for Board Review

	2023 2024 2024							2024		2023		YTY Diff	% Diff	
	Budget		Budget		Budget		Total		Total		Total		Total	
	Unrestricted		UnRestricted		Restricted		Budget			Budget		Budget	Budget	
	<u> </u>	A	0	В	•	C		D		E		F	G	
INCOME														
1 Public Support	\$	195,000	\$	234,000	\$	404,800	\$	638,800	\$	599,800	\$	39,000	7%	
2 Business Partners	\$	60,000	\$	55,000	\$	-	\$	55,000	\$	60,000	\$	(5,000)	-8%	
3 Special Events	\$	170,000	\$	158,500	\$	40,000	\$	198,500	\$	190,000	\$	8,500	4%	
4 Grants for Foundation Programs	\$	45,000	\$	54,000	\$	97,500	\$	151,500	\$	142,500	\$	9,000	6%	
5 Grants for College Departments	\$	-	\$	-	\$	94,800	\$	94,800	\$	94,800	\$	-	0%	
6 Fiscal Agent Fee Income	\$	8,000	\$	12,000	\$	-	\$	12,000	\$	8,000	\$	4,000	50%	Plan to increase fees
7 Grant Admin Fee Income	\$	10,000	\$	12,000	\$	-	\$	12,000	\$	10,000	\$	2,000	20%	
8 Revenue from Investment Activities	\$	169,349	\$	137,072	\$	248,626	\$	385,698	\$	761,065	\$	(375,367)	-49%	See note
9 Allocation to distribute from Invested funds	\$	58,412	\$	89,000	\$	335,200	\$	424,200	\$	345,562	\$	78,638	23%	See note
0 Total Income	\$	715,761	\$	751,572	\$	1,220,926	\$	1,972,498	\$	2,211,727	\$	(239,229)	-11%	
1 Carryover Funds from prior years	\$	44,500	\$	8,000	\$	90,000	\$	98,000	\$	94,000	\$	4,000		See note
2 Total Income & Carry Over Funds	\$	760,261	\$	759,572	\$	1,310,926	\$	2,070,498	\$	2,305,727	\$	(235,229)	-10%	
3 EXPENSES	· -		_											
4 Special Event Expenses			<u> </u>		<u> </u>		<u> </u>		Ŀ					
5 President's Address	\$	15,000	\$	-	\$	-	\$		\$	15,000	\$	(15,000)		Discontinued
6 Evening of Opportunity Gala	\$	20,000	\$	30,000	\$	5,850	\$	35,850	\$	50,000	\$	(14,150)		
7 Other Foundation Events	Ş 	-	\$	1,500	\$	7,000	\$	8,500	\$	6,650	\$	1,850		Removed donor reception
8 Alumni Events	\$	- 10.500	\$	-	\$	5,000	\$	5,000	\$	10,000	\$	(5,000)		New Pickleball event
9 Lobo Hall of Fame	\$	12,500	\$	10,000	\$	-	\$	10,000	\$	12,500	\$	(2,500)		
O Athletics Booster		47.500	\$	-	\$	6,000	\$	6,000	\$	2,500	\$	3,500		New Pickleball event
1 Total Special Event Expenses	\$	47,500	\$	41,500	<u>\$</u>	23,850	\$	65,350	۹	96,650	\ <u>\$</u>	(31,300)	-32%	
Operating Expenses	<u> </u>	F0F 004	,	CO7 F24	_		_	CO7 F24	<u>_</u>	F0F 004		21 (20	40/	
Payroll & Benefits Supplies and Equipment	¢ c	585,904	¢	607,534	\$	-	ç	607,534	<u>ې</u> د	585,904 6,000	\$	21,630 (500)	4% -8%	
- ' '	ک خ	6,000	ې	5,500	ç	-	ç	5,500	<u>ې</u>		<u>ې</u>	(500)		
5 Services 6 Marketing & Community Relations	¢ ¢	54,600 16,000	ç	54,100 12,000	ç	-	ç	54,100 12,000	<u>ې</u>	54,600 30,000	ç	(18,000)		No Shaffi \$ for marketing
7 Fundraising	¢	23,000	٥	20,700	ς ς		ç	20,700	ځ	24,000	۲	(3,300)		
8 Travel & Staff Development	¢ c	10,300	خ	9,600	ς ς		ç	9,600	ځ	10,300	۲	(700)		
9 Other	¢	10,300	\$	100	ς ς		ς ,	100	\$	10,300	5	(700)	0%	
0 Fiscal Agent Fee Expense	\$	-	Ś	-	\$	115,258	\$	115,258	\$	103,967	Ś	11,291	11%	
1 Grant Admin Fee Expense	\$	_	Ś	_	\$	24,000	\$	24,000	\$	20,000	Ś	4,000	20%	
2 Investment Account Fees	Ś	3,000	\$	3,000	\$	32,000	\$	35,000	\$	35,000	Ś	-	0%	
3 Total Operating Expenses	Ś	698,904	Ś	712,534	Ś	171,258	Ś	883,792	Ś	869,871	Ś	13,921	2%	
4 Foundation Program Expenses					Ė	,	Ė		Ė			,		
5 Student Assistance														
6 Scholarships	\$	-	\$	-	\$	488,025	\$	488,025	\$	418,300	\$	69,725	17%	
7 Emergency Assistance (incl Textbooks)	\$	-	\$	-	\$	23,000	\$	23,000	\$	12,000	\$	11,000	92%	MPC COVID \$ decreased
8 Internships	\$	-	\$	-	\$	20,000	\$	20,000	\$	5,000	\$	15,000	300%	Growing this program
9 Evans College Incentive	\$	-	\$	-	\$	91,500	\$	91,500	\$	101,500	\$	(10,000)	-10%	
0 Subtotal Student Assistance	\$	-	\$	-	\$	622,525	\$	622,525	\$	536,800	\$	85,725	16%	
1 Campus Support														
2 FASA	\$	11,000	\$	3,000	\$	55,375	\$	58,375	\$	44,250	\$	14,125	32%	See note
3 Other Campus Support	\$	2,100	\$	2,450	\$	72,700	\$	75,150	\$	74,000	\$	1,150	2%	
4 Grant Disbursement to College Depts	\$	-	\$	-	\$	84,800	\$	84,800	\$	84,800	\$	-	0%	
5 Athletics Booster	\$	-	\$	-	\$	47,500	\$	47,500	\$	47,500	\$	-	0%	
6 Subtotal Campus Support	\$	13,100	\$	5,450	\$	260,375	\$	265,825	\$	250,550	\$	15,275	6%	
7 Total Program Exp (Student & Campus Support)	\$	13,100	\$	5,450	\$	882,900	\$	888,350	\$	787,350	\$	101,000	13%	
8														
Other Program Expenses											\$	-		
0 Alumni Committee	\$		\$	-	\$	10,000	\$	10,000	\$	10,000	\$	-	0%	
1 Total Other Program Expenses	\$	-	\$	-	\$	10,000	\$	10,000	\$	10,000	\$	-	0%	
2 Total Expenses	\$	759,504	\$	759,484	\$	1,088,008	\$	1,847,492	\$	1,763,871	\$	83,621	5%	
3 Net Income	\$	757	\$	88	\$	222,918	\$	223,006	\$	541,856	\$	(318,850)	-59%	

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