

MPC Foundation Profit & Loss Budget vs. Actual January through December 2023

	Restricted			Unrestricted			TOTAL		
	Jan-Dec 23	Budget	Variance \$	Jan-Dec 23	Budget	Variance \$	Jan-Dec 23	Budget	Variance \$
Ordinary Income/Expense									
Income									
400 · Carryover from Prior Year	336,650	336,650	-	102,912	102,912	-	439,562	439,562	-
43400 · Direct Public Support	-	-	-	-	-	-	-	-	-
4010 · Unrestricted Donations	-	-	-	-	-	-	-	-	-
4010-01 · Donations, General	-	-	-	12,784	25,000	(12,216)	12,784	25,000	(12,216)
4010-02 · President's Circle	-	-	-	180,102	170,000	10,102	180,102	170,000	10,102
4010-03 · Business Partners	-	-	-	27,650	60,000	(32,350)	27,650	60,000	(32,350)
Total 4010 · Unrestricted Donations	-	-	-	220,536	255,000	(34,464)	220,536	255,000	(34,464)
4020 · Restricted Donations	-	-	-	-	-	-	-	-	-
4021 · Foundation Programs	-	-	-	-	-	-	-	-	-
4021-01 · Temp Restricted Scholarships	1,117,007	120,000	997,007	-	-	-	1,117,007	120,000	997,007
4021-02 · Perm Restricted Scholarships	920,621	40,000	880,621	-	-	-	920,621	40,000	880,621
4021-03 · Temp Restricted Funds	8,647	20,000	(11,353)	-	-	-	8,647	20,000	(11,353)
4021-04 · Perm Restricted Endowments	336,503	100,000	236,503	-	-	-	336,503	100,000	236,503
4021-06 · Osher Scholarship Endow Income	39,575	33,800	5,775	-	-	-	39,575	33,800	5,775
Total 4021 · Foundation Programs	2,422,354	313,800	2,108,554	-	-	-	2,422,354	313,800	2,108,554
4022 · Campus Support Income	-	-	-	-	-	-	-	-	-
4022-01 · FASA	2,450	1,000	1,450	-	-	-	2,450	1,000	1,450
4022-02 · Emergency Assistance	(5,355)	10,000	(15,355)	-	-	-	(5,355)	10,000	(15,355)
4022-05 · Other (Pass-through)	13,851	30,000	(16,149)	-	-	-	13,851	30,000	(16,149)
Total 4022 · Campus Support Income	10,946	41,000	(30,054)	-	-	-	10,946	41,000	(30,054)
4023 · Other Program Income	-	-	-	-	-	-	-	-	-
4023-01 · Alumni	1,025	-	1,025	-	-	-	1,025	-	1,025
4023-03 · Athletics Booster	75,801	50,000	25,801	-	-	-	75,801	50,000	25,801
Total 4023 · Other Program Income	76,826	50,000	26,826	-	-	-	76,826	50,000	26,826
Total 4020 · Restricted Donations	2,510,126	404,800	2,105,326	-	-	-	2,510,126	404,800	2,105,326
4030 · Planned Gifts	-	-	-	80,133	-	80,133	80,133	-	80,133
Total 43400 · Direct Public Support	2,510,126	404,800	2,105,326	300,669	255,000	45,669	2,810,795	659,800	2,150,995
4100 · Special Events Income	-	-	-	-	-	-	-	-	-
4110 · President's Address	-	-	-	7,050	10,000	(2,950)	7,050	10,000	(2,950)
4130 · Alumni Committee Event Income	-	20,000	(20,000)	-	-	-	-	20,000	(20,000)
4140 · Lobo Hall Of Fame Event	-	-	-	8,590	10,000	(1,410)	8,590	10,000	(1,410)
4150 · Athletics Booster Club Events	4,880	-	4,880	-	-	-	4,880	-	4,880
4170 · Evening of Opportunity	-	-	-	119,985	150,000	(30,015)	119,985	150,000	(30,015)
Total 4100 · Special Events Income	4,880	20,000	(15,120)	135,625	170,000	(34,375)	140,505	190,000	(49,495)
4200 · Grants	268,450	192,300	76,150	83,495	45,000	38,495	351,945	237,300	114,645
4400 · Fee Income	-	-	-	137,307	94,339	42,968	137,307	94,339	42,968
Total Income	3,120,106	953,750	2,166,356	760,008	667,251	92,757	3,880,115	1,621,001	2,259,114

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	Jan-Dec 23	Budget	Variance \$	Jan-Dec 23	Budget	Variance \$	Jan-Dec 23	Budget	Variance \$
Expense									
5000 · Special Events Expenses									
5100 · President's Address	-			17,465	15,000	(2,465)	17,465	15,000	(2,465)
5200 · Other Foundation Events	5,486	6,650	1,164	390		(390)	5,876	6,650	774
5300 · Alumni Committee events	243	10,000	9,757	-		-	243	10,000	9,757
5400 · Lobo Hall of Fame	-			11,528	12,500	972	11,528	12,500	972
5500 · Athletics Booster Club Events	338	2,500	2,162	-		-	338	2,500	2,162
5700 · Evening of Opportunity	12,028	30,000	17,972	22,074	20,000	(2,074)	34,102	50,000	15,898
5000 · Special Events Expenses - Other	-	-	-	-	-	-	-	-	-
Total 5000 · Special Events Expenses	18,095	49,150	31,055	51,458	47,500	(3,958)	69,553	96,650	27,097
6000 · Operating - General Admin									
6100 · Payroll & Benefits	-			574,819	585,904	11,085	574,819	585,904	11,085
6200 · Supplies & Equipment	-			1,795	6,000	4,205	1,795	6,000	4,205
6300 · Services	-			62,899	54,600	(8,299)	62,899	54,600	(8,299)
6400 · Marketing & Community Relations	-	14,000	14,000	19,173	16,000	(3,173)	19,173	30,000	10,827
6500 · Fundraising Expenses	72	1,000	928	17,053	23,000	5,947	17,126	24,000	6,874
6600 · Travel & Staff Development	-			4,176	10,300	6,124	4,176	10,300	6,124
6700 · Other Operating Expenses	-			140	100	(40)	140	100	(40)
6800 · Admin Fee Expenses	67,161	108,217	41,056	-		-	67,161	108,217	41,056
Total 6000 · Operating - General Admin	67,233	123,217	55,984	680,056	695,904	15,848	747,289	819,121	71,832
7000 · Foundation Programs									
7300 · Internships	11,831	5,000	(6,831)	-		-	11,831	5,000	(6,831)
7100 · Scholarships	1,317,377	418,300	(899,077)	-		-	1,317,377	418,300	(899,077)
7200 · Emergency Assistance Program	34,276	12,750	(21,526)	-		-	34,276	12,750	(21,526)
7400 · Evans College Incentive Program	104,694	104,000	(694)	-		-	104,694	104,000	(694)
7700 · Campus Support									
7780 · Athletics Booster	74,823	50,000	(24,823)	-		-	74,823	50,000	(24,823)
7710 · FASA	24,106	33,250	9,144	11,094	11,000	(94)	35,200	44,250	9,050
7730 · Board Designated Campus Support	-			175	2,100	1,925	175	2,100	1,925
7740 · Restricted Campus Support	47,121	71,900	24,779	-		-	47,121	71,900	24,779
7750 · Grant Disbursements	4,000	94,800	90,800	-		-	4,000	94,800	90,800
7790 · Admin Fees--OTHER	10		(10)	-		-	10	-	(10)
7700 · Campus Support - Other	-	-	-	-		-	-	-	-
Total 7700 · Campus Support	150,060	249,950	99,890	11,269	13,100	1,831	161,329	263,050	101,721
Total 7000 · Foundation Programs	1,618,239	790,000	(828,239)	11,269	13,100	1,831	1,629,508	803,100	(826,408)
8000 · Other Program Expenses									
8100 · Alumni Committee	13,050	10,000	(3,050)	-		-	13,050	10,000	(3,050)
Total 8000 · Other Program Expenses	13,050	10,000	(3,050)	-		-	13,050	10,000	(3,050)
Total Expense	1,716,618	972,367	(744,251)	742,783	756,504	13,721	2,459,400	1,728,871	(730,529)
Net Ordinary Income	1,403,489	(18,617)	1,422,106	17,226	(89,253)	106,479	1,420,714	(107,870)	1,528,584

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Other Income/Expense									
Other Income									
9000 · Investment Income & Expense									
9000-02 · Interest	-		-	86	10	76	86	10	76
9000-03 · Dividends	261,427	142,872	118,555	31,234	22,000	9,234	292,661	164,872	127,789
9000-04 · Investment Gains/ Losses	1,009,896	448,844	561,052	87,720	71,000	16,720	1,097,615	519,844	577,771
9000-05 · Investment Account Fees	(24,192)	(32,000)	7,808	(3,285)	(3,000)	(285)	(27,476)	(35,000)	7,524
Total 9000 · Investment Income & Expense	1,247,131	559,716	687,415	115,754	90,010	25,744	1,362,885	649,726	713,159
Total Other Income	1,247,131	559,716	687,415	115,754	90,010	25,744	1,362,885	649,726	713,159
Net Other Income	1,247,131	559,716	687,415	115,754	90,010	25,744	1,362,885	649,726	713,159
Net Income	2,650,620	541,099	2,109,521	132,980	757	132,223	2,783,600	541,856	2,241,744