

2023 YEAR IN REVIEW

AT A GLANCE...

- \$1.6 million invested in our community
- 702 donors collectively contributed \$3.5 million to the Foundation
- 330% increase in scholarship applications received from incoming freshmen
- 326 scholarships awarded to deserving students
- 26 Faculty & Staff Advancement Awards granted to uphold MPC's tradition of excellence

SCHOLARSHIP PROGRAM REACHES NEW HEIGHTS

In addition to generously awarding an unprecedented amount of scholarships – \$466,387 – our donors added 14 new scholarships in 2023, bringing the total to 115. This included the following new endowed scholarship funds:

ANNA & ANDREW NGUYEN NURSING SCHOLARSHIP

For Nursing students at MPC, this scholarship was established by Phi Ho Nguyen to honor his parents' legacy and their many contributions to the Vietnamese community.

DR. FLETES-CRISTOBAL ADELANTE AWARD

Empowers first-generation students to pursue higher education and highlights the strengths they bring to MPC.

WE BELIEVE SCHOLARSHIP

Provides support for students who have experienced financial need and other hardships.



"I am most importantly a brother, uncle, and role model. This is the true reason why I work so hard. To make it the norm in my family and across the community to get a higher education. With the aid of the MPC Foundation I am blessed to be able to continue on my path to educational success and generational fortune."

- Tre, Scholarship Recipient



EVANS COLLEGE INCENTIVE PROGRAM: MAKING COLLEGE POSSIBLE FOR MONTEREY COUNTY YOUTH

Fifty-four high school seniors were given the opportunity to continue their education in 2023 with the support of the life-changing Evans College Incentive Program.

A shining example of the program's purpose, Stephanie earned two associate degrees and transferred to CSU Long Beach last year. The first in her family to complete high school, she shares, "To the donors that supported me at MPC, I would like to say thank you so much. There are truly not enough words I can say to express my endless gratitude. Without them and this program I would not be where I am. They have given me hope that there are people out there who want me to succeed."



INTERNSHIPS

Internships help students clarify career goals, build professional networks, gain valuable skills and experience, and ultimately lead to job placement. MPC facilitated 82 internship placements throughout the community in 2023, while the Foundation paid \$12,000 in stipends to ensure students with challenging economic circumstances could participate in these valuable experiences.

"My internship at the Naval Postgraduate School positively influenced me by giving me the opportunity to earn extremely valuable practical experience, making me realize that I can do so much more than I thought I could in terms of being a lab scientist, and teaching me about the many careers I didn't know existed in biochemical and chemical engineering. My experience introduced me to a great mentor and great people in STEM." - Nathalie



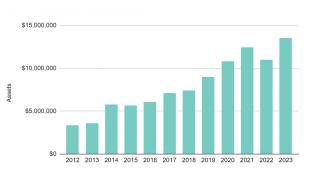
MEANINGFUL LEGACIES

We are honored by the support of a growing number of Legacy Society members who remember the MPC Foundation in their estate plans. In 2023, we received generous legacy gifts from Phi Ho Nguyen and Laura Mignano.

Mr. Nguyen attended MPC in 1963-64 as a first-generation college student. His inspirational gift to support STEM students resulted in the naming of MPC's Anatomy Laboratory after his parents, Anna and Andrew Nguyen (pictured at left), as well as a scholarship endowment.

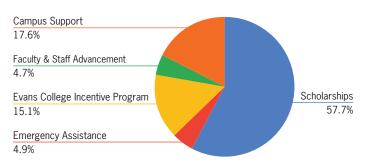
STEWARDSHIP

We take great care to carefully steward the resources entrusted to us. The chart below shows how your donations were distributed among our various programs in 2023, which collectively benefit students' learning outcomes.



MPC FOUNDATION TOTAL ASSETS

PROGRAM EXPENSES



Thanks to your support, the Foundation's assets exceed \$13 million as of December 31, 2023. We are so grateful that you are helping to grow our organization ensuring support for future generations of MPC students!