



MPC

FOUNDATION

MONTEREY PENINSULA COLLEGE

AUDIT COMMITTEE MEETING

Tuesday, May 14 2024, 12:30 pm

MPC Campus Admin Building Large Conference Room

or

via Zoom: <https://mpc-edu.zoom.us/j/84318381943>

AGENDA

1. CALL TO ORDER (Joe Servi, Chair)
Mr. Servi will call the meeting to order.
2. RECOGNITION of GUESTS/PUBLIC COMMENT
Members of the audience wishing to address the Committee may do so during the public comment period. Under provisions of the Brown Act, the Board is prohibited from discussing or taking action on oral requests that are not part of the agenda. Comments are limited to three minutes per person or as determined by the Board.
3. APPROVE MINUTES OF July 18, 2023 AUDIT COMMITTEE MEETING (Servi) ACTION
Mr. Servi will present the minutes of the 2023 annual Audit Committee meeting for approval.
4. REVIEW 2023 AUDITED FINANCIAL STATEMENTS (Eide Bailly staff) INFORMATION
Auditors will present the findings of the FY2023 Audit performed by Eide Bailly, LLP.
5. CONSULTATION WITHOUT STAFF PRESENT (Audit Committee, Eide Bailly) INFORMATION
The Audit firm will consult with the Audit Committee without staff present. Staff will re-join the meeting following this agenda item.
6. RECOMMEND 2023 AUDITED FINANCIAL STATEMENTS (Servi) ACTION
Mr. Servi will request that the Audit Committee make a recommendation to the Board of Directors regarding the 2023 Annual Financial Report.
7. ADJOURNMENT

Public records provided to the Board for the items listed on this agenda may be viewed online at the Foundation's website (<http://www.mpcfoundation.org>), at the MPC Foundation Executive Director's office, Monterey Peninsula College, 980 Fremont Street, Monterey, California during normal business hours, or at the Board meeting.