

Sustainability Allocation Policy

In order to sustain the MPC Foundation's programs and services, a small percentage of gifts and grants with a designated/restricted purpose will be allocated to offset operating expenses, as outlined below.

Purpose

The Sustainability Allocation is necessary to administer and sustain the Foundation's operations, providing essential support to:

- Manage vital programs, including scholarships, with an exceptional standard of excellence
- Provide timely receipts and maintain accurate records of all donations
- Process gifts in accordance with accounting standards and regulations, and cover associated banking and credit card fees
- Honor donors' intent by ensuring expenses conform with established fund criteria
- Steward and acknowledge donors appropriately
- Raise awareness of the Foundation's programs and services to maximize their benefits to the community
- Build and maintain relationships and partnerships that achieve our vision of ensuring universal access to an extraordinary education.

Designated purpose/Restricted Donations

Seven percent (7%) of gifts with a designated purpose will be allocated to sustain the Foundation's operations. This includes, but is not limited to, gifts for scholarships, endowments, specific programs or campus departments, planned/estate gifts, and event donations or sponsorships.

Endowments

To cover costs associated with their ongoing management, endowment funds are subject to a one percent (1%) annual administration fee per the Foundation's Investment Policy Statement in addition to the Sustainability Allocation.

Grants

The MPC Foundation shall designate ten percent (10%) of grant awards to cover grant administration costs, unless otherwise specified by the funding agency. This amount is higher than that of restricted gifts to offset the additional work associated with grant reporting, objective tracking, and potential grant-related audit work.



Unrestricted Donations

Donations made without restrictions, otherwise referred to as unrestricted gifts or gifts allowed to be used “Wherever Needed Most” or to “Address Greatest Needs” are not subject to the Sustainability Allocation.

Exceptions

In limited circumstances, the Executive Director is authorized to adjust the Sustainability Allocation.

Policy Review

This Policy will be reviewed at least every three years by the Foundation Executive Committee, or another committee of the Foundation Board of Directors delegated to do so.

Reviewed and Approved by the MPC Foundation Board of Directors at its February 21, 2024 meeting.