

Monterey Peninsula College Foundation
Statement of Financial Position
As of June 30, 2024

	As of Jun 30, 2024	Total As of Mar 31, 2024 (PP)	% Change
ASSETS			
Current Assets			
Bank Accounts			
1015 US Bank Checking #8473	\$ 92,897	\$ 56,076	65.7%
1020 Money Market US Bank #6551	\$ 50,928	\$ 50,386	1.1%
1025 Petty Cash	\$ 148	\$ 200	-26.1%
1030 In-Kind	\$ 6,400	\$ 0	
1040 PayPal	\$ 0	\$ 0	
1050 Operating Reserve	\$ 57,546	\$ 56,836	1.3%
Total Bank Accounts	\$ 207,920	\$ 163,499	27.2%
Accounts Receivable	\$ 0	\$ 135,116	-100.0%
Total Other Current Assets	\$ 12,048	\$ 7,110	0.9%
Total Current Assets	\$ 219,968	\$ 305,724	-28.1%
Fixed Assets			
Total Fixed Assets	\$ 1,512	\$ 1,512	0.0%
Other Assets			
Total 1710 Schwab Intermed Invest- #0746	\$ 846,921	\$ 839,824	0.8%
1800 Long Term Investments			
1815.1 Schwab Long-Term #0001	\$ 11,395,596	\$ 11,255,165	1.2%
Total 1815.01 MPC Funds in Trust	\$ 1,179,098	\$ 1,174,716	0.4%
1818 Osher - FCCC Investment	\$ 422,134	\$ 422,134	0.0%
Total 1800 Long Term Investments	\$ 12,996,827	\$ 12,852,015	1.1%
1860 Beneficial Int - Remain Trust	\$ 11,852	\$ 11,852	0.0%
Total Other Assets	\$ 13,855,600	\$ 13,703,691	1.1%
TOTAL ASSETS	\$ 14,077,079	\$ 14,533,127	0.5%
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Total Accounts Payable	\$ 6,756	\$ 8,533	-20.8%
Total Credit Cards	\$ 3,048	\$ 2,250	35.5%
Total Other Current Liabilities	\$ 19,414	\$ 19,414	0.0%
Total Current Liabilities	\$ 29,218	\$ 30,197	-3.2%
Long-Term Liabilities			
Total 2700 MPC Funds in Trust	\$ 1,179,098	\$ 1,174,716	0.4%
Total Long-Term Liabilities	\$ 1,179,098	\$ 1,174,716	0.4%
Total Liabilities	\$ 1,208,316	\$ 1,204,913	0.3%
Equity			
3000 Opening Bal Equity			
3130 Perm. Restricted Net Assets	\$ 8,255,883	\$ 8,204,763	0.6%
Total 3160 Temp. Restricted Net Assets	\$ 3,557,343	\$ 3,538,688	0.5%
Total 3180 Unrestricted Program & Admin	\$ 1,055,537	\$ 1,053,185	0.2%
Total Equity	\$ 12,868,763	\$ 13,328,213	-3.4%
TOTAL LIABILITIES AND EQUITY	\$ 14,077,079	\$ 14,533,127	-3.1%