

**Monterey Peninsula College Foundation**  
**Profit & Loss Budget vs. Actual**  
January - June, 2024

	Total Restricted	Restricted Budget	Diff +/-	Total Unrestricted	Unrestricted Budget	Diff +/-	TOTAL Q2 Actuals	TOTAL Q2 Budget	Annual Budget
<b>Revenue</b>									
400 Carryover from Prior Year	\$ 425,200.00	\$ 425,200.00	\$ -	\$ 97,000.00	\$ 97,000.00	\$ -	\$ 522,200.00	\$ 425,200.00	\$ 522,200.00
4000 Direct Public Support									
4010 Unrestricted Donations									
4010-01 Donations, General	\$ -		\$ -	\$ 3,156.14	\$ 11,000.00	\$ (7,843.86)	\$ 3,156.14	\$ 11,000.00	\$ 25,000.00
4010-02 President's Circle	\$ -		\$ -	\$ 31,089.00	\$ 30,000.00	\$ 1,089.00	\$ 31,089.00	\$ 30,000.00	\$ 175,000.00
4010-03 Business Partners	\$ -		\$ -	\$ 5,500.00	\$ 27,500.00	\$ (22,000.00)	\$ 5,500.00	\$ 27,500.00	\$ 55,000.00
<b>Total 4010 Unrestricted Donations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,745.14</b>	<b>\$ 68,500.00</b>	<b>\$ 28,754.86</b>	<b>\$ 39,745.14</b>	<b>\$ 68,500.00</b>	<b>\$ 255,000.00</b>
4020 Restricted Donations									
4021 Foundation Programs									
4021-01 Temp Restricted Scholarships	\$ 132,902.49	\$ 70,000.00	\$ 62,902.49	\$ -	\$ -	\$ -	\$ 132,902.49	\$ 70,000.00	\$ 120,000.00
4021-02 Perm Restricted Scholarships	\$ 36,790.00	\$ 20,000.00	\$ 16,790.00	\$ -	\$ -	\$ -	\$ 36,790.00	\$ 20,000.00	\$ 40,000.00
4021-03 Temp Restricted Funds	\$ -	\$ 10,000.00	\$ (10,000.00)	\$ -	\$ -	\$ -		\$ 10,000.00	\$ 20,000.00
4021-04 Perm Restricted Endowments	\$ 112,493.36	\$ -	\$ 112,493.36	\$ -	\$ -	\$ -	\$ 112,493.36	\$ -	\$ 100,000.00
4021-06 Osher Scholarship Endow Income	\$ 18,125.00	\$ 16,900.00	\$ 1,225.00	\$ -	\$ -	\$ -	\$ 18,125.00	\$ 16,900.00	\$ 33,800.00
<b>Total 4021 Foundation Programs</b>	<b>\$ 300,310.85</b>	<b>\$ 116,900.00</b>	<b>\$ 183,410.85</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,310.85</b>	<b>\$ 116,900.00</b>	<b>\$ 313,800.00</b>
4022 Campus Support Income									
4022-01 FASA	\$ 1,701.10	\$ -	\$ 1,701.10	\$ -	\$ -	\$ -	\$ 1,701.10	\$ -	\$ 1,000.00
4022-02 Emergency Assistance	\$ 6,214.00	\$ 5,000.00	\$ 1,214.00	\$ -	\$ -	\$ -	\$ 6,214.00	\$ 5,000.00	\$ 10,000.00
4022-05 Pass-through to MPC District	\$ 12,904.70	\$ 15,000.00	\$ (2,095.30)	\$ -	\$ -	\$ -	\$ 12,904.70	\$ 15,000.00	\$ 30,000.00
<b>Total 4022 Campus Support Income</b>	<b>\$ 20,819.80</b>	<b>\$ 20,000.00</b>	<b>\$ 819.80</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,819.80</b>	<b>\$ 20,000.00</b>	<b>\$ 41,000.00</b>
<b>Total 4023 Other Program Income</b>	<b>\$ 2,076.23</b>	<b>\$ 17,500.00</b>	<b>\$ (15,423.77)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,076.23</b>	<b>\$ 17,500.00</b>	<b>\$ 50,000.00</b>
<b>Total 4020 Restricted Donations</b>	<b>\$ 323,206.88</b>	<b>\$ 154,400.00</b>	<b>\$ 168,806.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 323,206.88</b>	<b>\$ 154,400.00</b>	<b>\$ 404,800.00</b>
<b>Total 4030 Planned Gifts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 34,000.00</b>
<b>Total 4000 Direct Public Support</b>	<b>\$ 323,206.88</b>	<b>\$ 154,400.00</b>	<b>\$ 168,806.88</b>	<b>\$ 139,745.14</b>	<b>\$ 68,500.00</b>	<b>\$ 71,245.14</b>	<b>\$ 462,952.02</b>	<b>\$ 222,900.00</b>	<b>\$ 693,800.00</b>
4100 Special Events Income									
Total 4120 Other Foundation Events	\$ -	\$ -	\$ -	\$ 6,400.00	\$ -	\$ 6,400.00	\$ 6,400.00	\$ -	\$ -
4130 Alumni Committee Event Income	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ (20,000.00)		\$ 20,000.00	\$ 20,000.00
Total 4140 Lobo Hall Of Fame Event	\$ -	\$ -	\$ -	\$ 17,630.00	\$ 28,500.00	\$ (10,870.00)	\$ 17,630.00	\$ 28,500.00	\$ 28,500.00
4150 Athletics Booster Club Events	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ (20,000.00)		\$ 20,000.00	\$ 20,000.00

4170 Evening of Opportunity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	
<b>Total 4100 Special Events Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,030.00</b>	<b>\$ 48,500.00</b>	<b>\$ (24,470.00)</b>	<b>\$ 24,030.00</b>	<b>\$ 48,500.00</b>	<b>\$ 198,500.00</b>
<b>Total 4200 Grants</b>	<b>\$ 42,440.00</b>	<b>\$ 77,300.00</b>	<b>\$ (34,860.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,440.00</b>	<b>\$ 77,300.00</b>	<b>\$ 246,300.00</b>
<b>4400 Fee Income</b>										
4410 · Admin & Fiscal Agent Fee Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
4420 Grant Indirect/Admin Fee Income	\$ -	\$ -	\$ -	\$ -	\$ 27,000.00	\$ 6,000.00	\$ 21,000.00	\$ 27,000.00	\$ 6,000.00	\$ 12,000.00
4430 · Investments Admin 1% Fee Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,508.00
4440 Sustainability Allocation	\$ -	\$ -	\$ -	\$ -	\$ 2,644.04	\$ 2,500.00	\$ 144.04	\$ 2,644.04	\$ 2,500.00	\$ -
<b>Total 4400 Fee Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,644.04</b>	<b>\$ 8,500.00</b>	<b>\$ 21,144.04</b>	<b>\$ 29,644.04</b>	<b>\$ 8,500.00</b>	<b>\$ 121,508.00</b>
<b>Total Revenue</b>	<b>\$ 790,846.88</b>	<b>\$ 656,900.00</b>	<b>\$ 133,946.88</b>	<b>\$ 290,419.18</b>	<b>\$ 222,500.00</b>	<b>\$ 67,919.18</b>	<b>\$ 1,081,266.06</b>	<b>\$ 782,400.00</b>	<b>\$ 1,782,308.00</b>	<b>\$ 1,782,308.00</b>
<b>Gross Profit</b>	<b>\$ 790,846.88</b>	<b>\$ 656,900.00</b>	<b>\$ 133,946.88</b>	<b>\$ 290,419.18</b>	<b>\$ 222,500.00</b>	<b>\$ 67,919.18</b>	<b>\$ 1,081,266.06</b>	<b>\$ 782,400.00</b>	<b>\$ 1,782,308.00</b>	<b>\$ 1,782,308.00</b>
<b>Expenditures</b>										
<b>5000 Special Events Expenses</b>										
5200 Other Foundation Events	\$ 5,090.91	\$ -	\$ 5,090.91	\$ 1,685.25	\$ 5,000.00	\$ (3,314.75)	\$ 5,457.16	\$ 5,000.00	\$ 8,500.00	\$ 8,500.00
5300 Alumni Committee events	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
5400 Lobo Hall of Fame	\$ -	\$ -	\$ -	\$ 12,135.56	\$ 10,000.00	\$ 2,135.56	\$ 12,135.56	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
5500 Athletics Department Events	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00
5700 Evening of Opportunity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,850.00	\$ 35,850.00
<b>Total 5000 Special Events Expenses</b>	<b>\$ 5,090.91</b>	<b>\$ -</b>	<b>\$ 5,090.91</b>	<b>\$ 13,820.81</b>	<b>\$ 25,000.00</b>	<b>\$ (11,179.19)</b>	<b>\$ 17,592.72</b>	<b>\$ 25,000.00</b>	<b>\$ 65,350.00</b>	<b>\$ 65,350.00</b>
<b>6000 Operating - General Admin</b>										
Total 6600 Travel & Staff Development	\$ -	\$ -	\$ -	\$ 3,348.52	\$ 3,200.00	\$ 148.52	\$ 3,348.52	\$ 3,200.00	\$ -	\$ -
<b>Total 6000 Operating - General Admin</b>	<b>\$ 1,325.95</b>	<b>\$ -</b>	<b>\$ 1,325.95</b>	<b>\$ 320,077.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 321,387.24</b>	<b>\$ 468,725.98</b>	<b>\$ 831,042.00</b>	<b>\$ 831,042.00</b>
<b>7000 Foundation Programs</b>										
Total 7300 Internships	32,228	15,000	17,228	-	-	-	32,228	15,000	20,000	20,000
Total 7100 Scholarships	244,474	88,125	156,349	-	-	-	244,474	88,125	488,025	488,025
Total 7200 Emergency Assistance Program	12,768	11,000	1,768	-	-	-	12,768	11,000	23,750	23,750
Total 7400 Evans College Incentive Program	38,759	35,000	3,759	-	-	-	38,759	35,000	94,000	94,000
<b>7700 Campus Support</b>										
Total 7710 FASA	8,410	-	8,410	2,468	29,100	(26,632)	10,878	29,100	58,375	58,375
Total 7730 Board Designated Campus Support	-	-	-	1,754	1,850	(96)	1,754	1,850	2,450	2,450
Total 7740 Restricted Campus Support	28,906	26,700	2,206	-	-	-	28,906	26,700	72,700	72,700
Total 7750 Grant Disbursements	14,192	19,800	(5,608)	-	-	-	14,192	19,800	96,800	96,800
Total 7780 Athletics Booster	40,849	23,500	17,349	-	-	-	40,849	23,500	50,000	50,000
<b>Total 7700 Campus Support</b>	<b>\$ 92,356.49</b>	<b>\$ 100,950.00</b>	<b>\$ (8,593.51)</b>	<b>\$ 4,222.56</b>	<b>\$ 30,950.00</b>	<b>\$ (26,727.44)</b>	<b>\$ 96,579.05</b>	<b>\$ 100,950.00</b>	<b>\$ 280,325.00</b>	<b>\$ 280,325.00</b>
<b>Total 7000 Foundation Programs</b>	<b>\$ 388,356.91</b>	<b>\$ 235,075.00</b>	<b>\$ 153,281.91</b>	<b>\$ 8,445.12</b>	<b>\$ 61,900.00</b>	<b>\$ (53,454.88)</b>	<b>\$ 392,579.47</b>	<b>\$ 235,075.00</b>	<b>\$ 906,100.00</b>	<b>\$ 906,100.00</b>
<b>8000 Other Program Expenses</b>										
Total 8100 Alumni Committee	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ 10,000	\$ 10,000

<b>Total 8000 Other Program Expenses</b>	<b>\$ 6,000.00</b>	<b>\$ -</b>	<b>\$ 6,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000.00</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>
<b>Total Expenditures</b>	<b>\$ 399,454.77</b>	<b>\$ 235,075.00</b>	<b>\$ 164,379.77</b>	<b>\$ 334,302.37</b>	<b>\$ 86,900.00</b>		<b>\$ 737,559.43</b>	<b>\$ 728,800.98</b>	<b>\$ 1,812,492.00</b>
<b>Net Operating Revenue</b>	<b>\$ 391,392.11</b>	<b>\$ 421,825.00</b>	<b>\$ (30,432.89)</b>	<b>\$ 29,086.81</b>	<b>\$ 135,600.00</b>	<b>\$ (106,513.19)</b>	<b>\$ 343,706.63</b>	<b>\$ 53,599.02</b>	<b>\$ (30,184.00)</b>
<b>Other Revenue</b>									
<b>9000 Investment Income &amp; Expense</b>									
<b>9000-02 Interest</b>	\$ -	\$ -	\$ -	\$ 842.69		\$ 842.69	\$ 842.69	\$ -	\$ 10.00
<b>9000-03 Dividends</b>	\$ 128,263.55	\$ 78,924.00	\$ 49,339.55	\$ 18,700.20	\$ 12,556.00	\$ 6,144.20	\$ 146,963.75	\$ 78,924.00	\$ 182,961.00
<b>9000-04 Investment Gains/ Losses</b>	\$ 496,790.83	\$ 45,388.00	\$ 451,402.83	\$ 40,007.44	\$ 7,220.00	\$ 32,787.44	\$ 536,798.27	\$ 45,388.00	\$ 105,219.00
<b>9000-05 Investment Account Fees</b>	\$ (12,779.45)	\$ (16,000.00)	\$ 3,220.55	\$ (1,555.20)	\$ (1,500.00)	\$ (55.20)	\$ (14,334.65)	\$ (16,000.00)	\$ (35,000.00)
<b>Total 9000 Investment Income &amp; Expense</b>	<b>\$ 612,274.93</b>	<b>\$ 108,312.00</b>	<b>\$ 503,962.93</b>	<b>\$ 57,995.13</b>	<b>\$ 18,276.00</b>	<b>\$ 39,719.13</b>	<b>\$ 670,270.06</b>	<b>\$ 108,312.00</b>	<b>\$ 253,190.00</b>
<b>Total Other Revenue</b>	<b>\$ 612,274.93</b>	<b>\$ 108,312.00</b>	<b>\$ 503,962.93</b>	<b>\$ 57,995.13</b>	<b>\$ 18,276.00</b>	<b>\$ 39,719.13</b>	<b>\$ 670,270.06</b>	<b>\$ 108,312.00</b>	<b>\$ 253,190.00</b>
<b>Net Other Revenue</b>	<b>\$ 612,274.93</b>	<b>\$ 108,312.00</b>	<b>\$ 503,962.93</b>	<b>\$ 57,995.13</b>	<b>\$ 18,276.00</b>	<b>\$ 39,719.13</b>	<b>\$ 670,270.06</b>	<b>\$ 108,312.00</b>	<b>\$ 253,190.00</b>
<b>Net Revenue</b>	<b>\$ 1,003,667.04</b>	<b>\$ 530,137.00</b>	<b>\$ 473,530.04</b>	<b>\$ 87,081.94</b>	<b>\$ 153,876.00</b>	<b>\$ (66,794.06)</b>	<b>\$ 1,013,976.69</b>	<b>\$ 161,911.02</b>	<b>\$ 223,006.00</b>