



# MPC

# FOUNDATION

MONTEREY PENINSULA COLLEGE

## FINANCE COMMITTEE MEETING

Thursday August 1, 2024, 4:00 p.m.

MPC Administration Building Conference Room

### AGENDA

1. CALL TO ORDER (Maria Ruess, chair)
2. RECOGNITION of GUESTS & PUBLIC COMMENT  
*Members of the audience wishing to address the committee may do so during the public comment period. Under provisions of the Brown Act, the committee is prohibited from discussing or taking action on oral requests that are not part of the agenda. Comments are limited to three minutes per person or as determined by the committee.*
3. APPROVE FINANCE COMMITTEE MINUTES (Maria Ruess, Chair) ACTION  
*Ms. Ruess will present May 9, 2024 minutes for approval.*
4. REVIEW and RECOMMEND 2024 Q2 FINANCIAL STATEMENTS FOR APPROVAL (Maria Ruess) ACTION  
*Ms. Ruess will review 2024 Jan-Jun Financial Statements and request that the Finance Committee recommend approval to the plenary Board at its next meeting.*
5. REVIEW DRAFT FORM 990 (Beccie Michael, Executive Director) INFORMATION  
*Ms. Michael will review the Foundation's 2023 IRS Form 990 with the Committee.*
6. PRELIMINARY 2025 BUDGET DISCUSSION (Beccie Michael) INFORMATION  
*Ms. Michael will review the budget development process and discuss initial thoughts regarding the 2025 budget.*
7. ANNOUNCEMENTS INFORMATION
8. ADJOURNMENT

**Next Regular Finance Committee Meeting:  
November 7, 2024 4 pm**

Public records provided to the committee for the items listed on this agenda may be viewed online at the Foundation's website (<http://www.mpcfoundation.org>), at the MPC Foundation Executive Director's office, Monterey Peninsula College, 980 Fremont Street, Monterey, California during normal business hours, or at the committee meeting.