

**Monterey Peninsula College Foundation**  
**Profit & Loss Budget vs. Actual**  
 January - June, 2024

	Total Restricted	Restricted Budget	Diff +/-	Total Unrestricted	Unrestricted Budget	Diff +/-	TOTAL Q2 Actuals	TOTAL Q2 Budget	Annual Budget
<b>Revenue</b>									
400 Carryover from Prior Year	\$ 425,200	\$ 425,200	\$ -	\$ 97,000	\$ 97,000	\$ -	\$ 522,200	\$ 425,200	\$ 522,200
<b>4000 Direct Public Support</b>									
4010 Unrestricted Donations									
4010-01 Donations, General	\$ -		\$ -	\$ 3,156	\$ 11,000	\$ (7,844)	\$ 3,156	\$ 11,000	\$ 25,000
4010-02 President's Circle	\$ -		\$ -	\$ 31,089	\$ 30,000	\$ 1,089	\$ 31,089	\$ 30,000	\$ 175,000
4010-03 Business Partners	\$ -		\$ -	\$ 5,500	\$ 27,500	\$ (22,000)	\$ 5,500	\$ 27,500	\$ 55,000
<b>Total 4010 Unrestricted Donations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,745</b>	<b>\$ 68,500</b>	<b>\$ (28,755)</b>	<b>\$ 39,745</b>	<b>\$ 68,500</b>	<b>\$ 255,000</b>
4020 Restricted Donations									
4021 Foundation Programs									
4021-01 Temp Restricted Scholarships	\$ 132,902	\$ 70,000	\$ 62,902	\$ -	\$ -	\$ -	\$ 132,902	\$ 70,000	\$ 120,000
4021-02 Perm Restricted Scholarships	\$ 36,790	\$ 20,000	\$ 16,790	\$ -	\$ -	\$ -	\$ 36,790	\$ 20,000	\$ 40,000
4021-03 Temp Restricted Funds	\$ -	\$ 10,000	\$ (10,000)	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 20,000
4021-04 Perm Restricted Endowments	\$ 112,493	\$ -	\$ 112,493	\$ -	\$ -	\$ -	\$ 112,493	\$ -	\$ 100,000
4021-06 Osher Scholarship Endow Income	\$ 18,125	\$ 16,900	\$ 1,225	\$ -	\$ -	\$ -	\$ 18,125	\$ 16,900	\$ 33,800
<b>Total 4021 Foundation Programs</b>	<b>\$ 300,311</b>	<b>\$ 116,900</b>	<b>\$ 183,411</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,311</b>	<b>\$ 116,900</b>	<b>\$ 313,800</b>
4022 Campus Support Income									
4022-01 FASA	\$ 1,701	\$ -	\$ 1,701	\$ -	\$ -	\$ -	\$ 1,701	\$ -	\$ 1,000
4022-02 Emergency Assistance	\$ 6,214	\$ 5,000	\$ 1,214	\$ -	\$ -	\$ -	\$ 6,214	\$ 5,000	\$ 10,000
4022-05 Pass-through to MPC District	\$ 12,905	\$ 15,000	\$ (2,095)	\$ -	\$ -	\$ -	\$ 12,905	\$ 15,000	\$ 30,000
<b>Total 4022 Campus Support Income</b>	<b>\$ 20,820</b>	<b>\$ 20,000</b>	<b>\$ 820</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,820</b>	<b>\$ 20,000</b>	<b>\$ 41,000</b>
Total 4023 Other Program Income	\$ 2,076	\$ 17,500	\$ (15,424)	\$ -	\$ -	\$ -	\$ 2,076	\$ 17,500	\$ 50,000
<b>Total 4020 Restricted Donations</b>	<b>\$ 323,207</b>	<b>\$ 154,400</b>	<b>\$ 168,807</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 323,207</b>	<b>\$ 154,400</b>	<b>\$ 404,800</b>
Total 4030 Planned Gifts	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 34,000
<b>Total 4000 Direct Public Support</b>	<b>\$ 323,207</b>	<b>\$ 154,400</b>	<b>\$ 168,807</b>	<b>\$ 139,745</b>	<b>\$ 68,500</b>	<b>\$ 71,245</b>	<b>\$ 462,952</b>	<b>\$ 222,900</b>	<b>\$ 693,800</b>
<b>4100 Special Events Income</b>									
Total 4120 Other Foundation Events	\$ -	\$ -	\$ -	\$ 6,400	\$ -	\$ 6,400	\$ 6,400	\$ -	\$ -
4130 Alumni Committee Event Income	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -		\$ 20,000	\$ 20,000
Total 4140 Lobo Hall Of Fame Event	\$ -	\$ -	\$ -	\$ 17,630	\$ 8,500	\$ 9,130	\$ 17,630	\$ 8,500	\$ 8,500
4150 Athletics Booster Club Events	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -		\$ 20,000	\$ 20,000

4170 Evening of Opportunity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
<b>Total 4100 Special Events Income</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ (40,000)</b>	<b>\$ 24,030</b>	<b>\$ 8,500</b>	<b>\$ 15,530</b>	<b>\$ 24,030</b>	<b>\$ 48,500</b>	<b>\$ 198,500</b>	
<b>Total 4200 Grants</b>	<b>\$ 42,440</b>	<b>\$ 77,300</b>	<b>\$ (34,860)</b>	<b>\$ -</b>	<b>\$ 27,000</b>	<b>\$ (27,000)</b>	<b>\$ 42,440</b>	<b>\$ 77,300</b>	<b>\$ 246,300</b>	
<b>4400 Fee Income</b>										
4420 Grant Indirect/Admin Fee Income	\$ -	\$ -	\$ -	\$ 27,000	\$ 6,000	\$ 21,000	\$ 27,000	\$ 6,000	\$ 12,000	
4430 Investments Admin 1% Fee Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,508	
4440 Sustainability Allocation	\$ -	\$ -	\$ -	\$ 2,644	\$ 2,500	\$ 144	\$ 2,644	\$ 2,500	\$ 12,000	
<b>Total 4400 Fee Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,644</b>	<b>\$ 8,500</b>	<b>\$ 21,144</b>	<b>\$ 29,644</b>	<b>\$ 8,500</b>	<b>\$ 121,508</b>	
<b>Total Revenue</b>	<b>\$ 365,647</b>	<b>\$ 271,700</b>	<b>\$ 93,947</b>	<b>\$ 193,419</b>	<b>\$ 112,500</b>	<b>\$ 80,919</b>	<b>\$ 559,066</b>	<b>\$ 782,400</b>	<b>\$ 1,782,308</b>	
<b>Gross Profit</b>	<b>\$ 365,647</b>	<b>\$ 271,700</b>	<b>\$ 93,947</b>	<b>\$ 193,419</b>	<b>\$ 112,500</b>	<b>\$ 80,919</b>	<b>\$ 559,066</b>	<b>\$ 782,400</b>	<b>\$ 1,782,308</b>	
<b>Expenditures</b>										
<b>5000 Special Events Expenses</b>										
5200 Other Foundation Events	\$ 5,091	\$ -	\$ 5,091	\$ 1,685	\$ 5,000	\$ (3,315)	\$ 6,776	\$ 5,000	\$ 8,500	
5300 Alumni Committee events	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	
5400 Lobo Hall of Fame	\$ -	\$ -	\$ -	\$ 12,136	\$ 10,000	\$ 2,136	\$ 12,136	\$ 10,000	\$ 10,000	
5500 Athletics Department Events	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 6,000	
5700 Evening of Opportunity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,850	
<b>Total 5000 Special Events Expenses</b>	<b>\$ 5,091</b>	<b>\$ 10,000</b>	<b>\$ (4,909)</b>	<b>\$ 13,821</b>	<b>\$ 15,000</b>	<b>\$ (1,179)</b>	<b>\$ 18,912</b>	<b>\$ 25,000</b>	<b>\$ 65,350</b>	
<b>6000 Operating - General Admin</b>										
Total 6600 Travel & Staff Development	\$ -	\$ -	\$ -	\$ 3,349	\$ 3,200	\$ 149	\$ 3,349	\$ 3,200		
<b>Total 6000 Operating - General Admin</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 320,068</b>	<b>\$ 691,046</b>	<b>\$ (370,978)</b>	<b>\$ 320,068</b>	<b>\$ 468,726</b>	<b>\$ 831,042</b>	
<b>7000 Foundation Programs</b>										
Total 7300 Internships	32,228	15,000	17,228	-	-	-	32,228	15,000	20,000	
Total 7100 Scholarships	213,025	88,125	124,900	-	-	-	244,474	88,125	488,025	
Total 7200 Emergency Assistance Program	12,768	11,000	1,768	-	-	-	12,768	11,000	23,750	
Total 7400 Evans College Incentive Program	38,759	35,000	3,759	-	-	-	38,759	35,000	94,000	
<b>7700 Campus Support</b>										
Total 7710 FASA	8,410	27,600	(19,190)	2,468	1,500	968	10,878	29,100	58,375	
Total 7730 Board Designated Campus Support	-	-	-	1,754	1,850	(96)	1,754	1,850	2,450	
Total 7740 Restricted Campus Support	32,984	26,700	6,284	-	-	-	28,906	26,700	72,700	
Total 7750 Grant Disbursements	14,192	19,800	(5,608)	-	-	-	14,192	19,800	96,800	
Total 7780 Athletics Booster	40,849	23,500	17,349	-	-	-	40,849	23,500	50,000	
<b>Total 7700 Campus Support</b>	<b>\$ 96,434</b>	<b>\$ 97,600</b>	<b>\$ (1,166)</b>	<b>\$ 4,223</b>	<b>\$ 3,350</b>	<b>\$ 873</b>	<b>\$ 100,657</b>	<b>\$ 100,950</b>	<b>\$ 280,325</b>	
<b>Total 7000 Foundation Programs</b>	<b>\$ 393,214</b>	<b>\$ 246,725</b>	<b>\$ 146,489</b>	<b>\$ 4,223</b>	<b>\$ 3,350</b>	<b>\$ 873</b>	<b>\$ 397,436</b>	<b>\$ 250,075</b>	<b>\$ 906,100</b>	
<b>8000 Other Program Expenses</b>										
Total 8100 Alumni Committee	6,000	-	6,000	-	-	-	6,000	-	10,000	
<b>Total 8000 Other Program Expenses</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	

<b>Total Expenditures</b>	<b>\$ 404,305</b>	<b>\$ 256,725</b>	<b>\$ 147,580</b>	<b>\$ 338,111</b>	<b>\$ 709,396</b>	<b>\$ (371,285)</b>	<b>\$ 742,416</b>	<b>\$ 743,801</b>	<b>\$ 1,812,492</b>
<b>Net Operating Revenue</b>	<b>\$ (38,658)</b>	<b>\$ 14,975</b>	<b>\$ (53,633)</b>	<b>\$ (144,692)</b>	<b>\$ (596,896)</b>	<b>\$ 452,204</b>	<b>\$ (183,350)</b>	<b>\$ 38,599</b>	<b>\$ (30,184)</b>
<b>Other Revenue</b>									
<b>9000 Investment Income &amp; Expense</b>									
<b>9000-02 Interest</b>	\$ -	\$ -	\$ -	\$ 843	\$ 843	\$ 843	\$ -	\$ -	\$ 10
<b>9000-03 Dividends</b>	\$ 128,264	\$ 78,924	\$ 49,340	\$ 18,700	\$ 12,556	\$ 6,144	\$ 146,964	\$ 78,924	\$ 182,961
<b>9000-04 Investment Gains/ Losses</b>	\$ 496,791	\$ 45,388	\$ 451,403	\$ 40,007	\$ 7,220	\$ 32,787	\$ 536,798	\$ 45,388	\$ 105,219
<b>9000-05 Investment Account Fees</b>	\$ (12,779)	\$ (16,000)	\$ 3,221	\$ (1,555)	\$ (1,500)	\$ (55)	\$ (14,335)	\$ (16,000)	\$ (35,000)
<b>Total 9000 Investment Income &amp; Expense</b>	<b>\$ 612,275</b>	<b>\$ 108,312</b>	<b>\$ 503,963</b>	<b>\$ 57,995</b>	<b>\$ 18,276</b>	<b>\$ 39,719</b>	<b>\$ 670,270</b>	<b>\$ 108,312</b>	<b>\$ 253,190</b>
<b>Total Other Revenue</b>	<b>\$ 612,275</b>	<b>\$ 108,312</b>	<b>\$ 503,963</b>	<b>\$ 57,995</b>	<b>\$ 18,276</b>	<b>\$ 39,719</b>	<b>\$ 670,270</b>	<b>\$ 108,312</b>	<b>\$ 253,190</b>
<b>Net Other Revenue</b>	<b>\$ 612,275</b>	<b>\$ 108,312</b>	<b>\$ 503,963</b>	<b>\$ 57,995</b>	<b>\$ 18,276</b>	<b>\$ 39,719</b>	<b>\$ 670,270</b>	<b>\$ 108,312</b>	<b>\$ 253,190</b>
<b>Net Revenue</b>	<b>\$ 573,617</b>	<b>\$ 123,287</b>	<b>\$ 450,330</b>	<b>\$ (86,697)</b>	<b>\$ (578,620)</b>	<b>\$ 491,923</b>	<b>\$ 486,920</b>	<b>\$ 146,911</b>	<b>\$ 223,006</b>